

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 85th General Assembly  
3 Regular Session, 2005

# A Bill

HOUSE BILL 1235

4  
5 By: Representative Lamoureux  
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## For An Act To Be Entitled

8  
9 AN ACT TO ALLOW MEMBERS OF ALTERNATE RETIREMENT  
10 PLANS TO ELECT TO TRANSFER TO THE ARKANSAS  
11 TEACHER RETIREMENT SYSTEM; AND FOR OTHER  
12 PURPOSES.  
13

## Subtitle

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15 TO ALLOW MEMBERS OF ALTERNATE RETIREMENT  
16 PLANS TO ELECT TO TRANSFER TO THE  
17 ARKANSAS TEACHER RETIREMENT SYSTEM.  
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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22 SECTION 1. Arkansas Code § 24-7-807, concerning participation in an  
23 alternate retirement plan by employees of colleges and universities, is  
24 amended by adding a new subdivision to read as follows:

25 (6)(A) Any staff member employed or appointed by a college or  
26 university prior to July 1, 2005, who is a member of the alternate retirement  
27 plan, as provided in this subchapter, may elect to become a member of the  
28 Arkansas Teacher Retirement System.

29 (B) Service credit forfeited while a member of the  
30 alternate retirement plan shall not be established in the retirement system.

31 (C) The election to withdraw from the alternate retirement  
32 plan and become a member of the retirement system shall be made by December  
33 31, 2005, and notice of the election shall be made in writing and filed with  
34 the retirement system and the disbursing officer of the employing college or  
35 university by December 31, 2005.  
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1           SECTION 2. EMERGENCY CLAUSE. It is found and determined by the  
2 General Assembly that certain employees of colleges and universities are  
3 unable to achieve an equitable retirement under the current provisions of  
4 Arkansas law for an alternate retirement plan; that the retirement laws  
5 regarding alternate retirement plans in Arkansas should be amended to cure  
6 the inequitable situation; and that for the effective administration of this  
7 act it is necessary that that this act become effective at the beginning of  
8 the state's fiscal year. Therefore, an emergency is declared to exist and  
9 this act being immediately necessary for the preservation of the public  
10 peace, health and safety shall become effective on July 1, 2005.

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