

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005

A Bill

HOUSE BILL 1298

4
5 By: Representative Childers
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For An Act To Be Entitled

8
9 AN ACT TO ALLOW INTERAGENCY TRANSFERS OF FUNDS IN
10 ORDER TO PREVENT DUPLICATION OF RECORDING
11 EXPENDITURES; AND FOR OTHER PURPOSES.
12

Subtitle

13
14 AN ACT TO ALLOW INTERAGENCY TRANSFERS OF
15 FUNDS IN ORDER TO PREVENT DUPLICATION OF
16 RECORDING EXPENDITURES.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 19-4-710 is amended to read as follows:
22 19-4-710. Interagency transfers.

23 (a) To prevent the duplication of recording expenditures and revenues
24 resulting from interagency transactions, the Chief Fiscal Officer of the
25 State, after securing the approval of the proposed procedures by the
26 Legislative Auditor, may provide for an interagency transfer of moneys or
27 recognize a journal entry to charge the expenditure to the disbursing agency
28 without creating a warrant and to identify the cash receipt by the receiving
29 agency.

30 (b) ~~The phrase "interagency transfers", as As used in this section,~~
31 ~~"interagency transfer" means: is defined and limited to the~~

32 (1) The purchase of services or commodities by one (1) state
33 agency from another state agency, or within a state agency; or

34 (2) Other transfers of funds under § 19-5-106 or other provision
35 of law.
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1 SECTION 2. Arkansas Code § 19-5-106(a), pertaining to the transfer of
 2 funds by the Chief Fiscal Officer, is amended to read as follows:

3 (a) The Chief Fiscal Officer of the State is authorized to direct the
 4 following transfer of funds on the books of the Treasurer of State, Auditor
 5 of State, and the Department of Finance and Administration for the following
 6 purposes:

7 (1) To correct accounting errors;

8 (2) To make loans to authorized funds, fund accounts, or
 9 accounts and to repay such loans when they become due and payable, all of
 10 which as may be authorized by law;

11 (3) To reimburse the Miscellaneous Revolving Fund or successor
 12 funds, fund accounts, or accounts for the payment of claims, refunds, or
 13 other authorized disbursements as may be authorized by law;

14 (4) For such other purposes as may be specifically authorized by
 15 law;

16 (5) To transfer funds on deposit in the State Treasury
 17 containing operating moneys for any political entity, including any state
 18 agency, board, commission, department, institution, state-supported community
 19 college, college, or university; for any political subdivision of the state,
 20 including a regional, county, or municipal government; or for any school
 21 district to the state agency responsible for administering federal social
 22 security and state retirement programs for public employees, public school
 23 teachers as defined by law, highway employees, and state police employees in
 24 such amounts as shall be certified as being due, including any penalties due
 25 to delinquency of obligations. The head of the agency responsible for
 26 administering such programs shall certify to the Chief Fiscal Officer of the
 27 State the agencies, funds, amounts involved, and any other pertinent
 28 information. The Chief Fiscal Officer of the State shall then notify the
 29 Auditor of State and Treasurer of State of such transfers;

30 (6) To transfer funds between ~~grantee~~ agencies and ~~sub-grantee~~
 31 within agencies in order to eliminate the double accounting of receipts and
 32 expenditures which occurs under the method of issuing vouchers;

33 (7) If during either fiscal year of a biennium, the board
 34 determines that as a result of the implementation of the Quality Management
 35 Program, that a reallocation of resources within any agency of the executive
 36 branch is necessary for the efficient and effective operation of state

1 government, the Chief Fiscal Officer of the State, with approval of the
2 Governor, shall have the authority to transfer or reallocate funds within
3 such agency, board, or commission. The Chief Fiscal Officer of the State
4 shall submit such transfers or reallocations to the Legislative Council for
5 review prior to making any transfer or reallocation;

6 (8) If it is determined that a reallocation of resources should
7 be made, the Chief Fiscal Officer of the State shall then initiate the
8 necessary transfer documents to reflect the transfer or reallocation upon the
9 fiscal records of the Treasurer of State, the Auditor of State, and the Chief
10 Fiscal Officer of the State.

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