Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

State of Arkansas
85th General Assembly

## A Bill

Regular Session, 2005
HOUSE BILL 1361

By: Representatives Overbey, Medley, Pyle, Sample

## For An Act To Be Entitled

an act to Clarify the requirements a contractor MUST MEET TO PERFORM SERVICES IN THE STATE OF ARKANSAS; AND FOR OTHER PURPOSES.

## Subtitle

AN ACT TO CLARIFY THE REQUIREMENTS A CONTRACTOR MUST MEET TO PERFORM SERVICES IN THE STATE OF ARKANSAS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 17-25-404 is amended to read as follows: 17-25-404. Bond - Filing - Terms.
(a) Before commencing work or undertaking to perform any services or duties in the state, a contractor shall file with the Contractors Licensing Board as the depository agency, a surety bond of a surety authorized to do business in this state or a cash bond. The bond shall be a condition of licensure and a contractor's license shall not be released until the bond has been properly filed.
(b) The bond shall be:
(1) In a penal sum of ten thousand dollars (\$10,000.00);
(2) Payable to the State of Arkansas; and
(3) Conditioned on the contractor complying with the tax laws of the State of Arkansas, and when applicable, the ordinances, rules, and regulations of any city, county, school district, state agency, or other political subdivision of the state, the Arkansas Employment Security Law, § 11-10-101 et seq., the Workers' Compensation Law, § 11-9-101 et seq., and the

