

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 85th General Assembly  
3 Regular Session, 2005  
4

# A Bill

HOUSE BILL 1383

5 By: Representative Matayo  
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## For An Act To Be Entitled

9 AN ACT TO DEDICATE REVENUES ACCRUING IN THE  
10 GENERAL IMPROVEMENT FUND TO THE IMPROVEMENT OF  
11 PUBLIC SCHOOL ACADEMIC FACILITIES; AND FOR OTHER  
12 PURPOSES.  
13

## Subtitle

14 AN ACT TO DEDICATE REVENUES ACCRUING IN  
15 THE GENERAL IMPROVEMENT FUND TO THE  
16 IMPROVEMENT OF PUBLIC SCHOOL ACADEMIC  
17 FACILITIES.  
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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23 SECTION 1. Arkansas Code § 19-5-1005 is amended to read as follows:  
24 19-5-1005. General Improvement Fund.

25 (a) There is established on the books of the Treasurer of State, the  
26 Auditor of State, and the Chief Fiscal Officer of the State a fund to be  
27 known as the "General Improvement Fund".

28 (b) The fund shall consist of those special revenues as specified in §  
29 19-6-301(171) and any other funds as may be made available by the General  
30 Assembly from time to time.

31 (c) The fund, or its successor fund or fund accounts, shall be used  
32 only for improvements, construction, or repair of public school academic  
33 facilities ~~to provide financing of various projects as authorized by the~~  
34 ~~General Assembly and to make temporary loans to funds receiving general~~  
35 ~~revenue as set out in § 19-5-302.~~

36 (d) The Chief Fiscal Officer of the State and the State Treasurer



1 shall transfer the balance of funds in the General Improvement Fund, or its  
2 successor fund or fund accounts, at the end of each month to the Public  
3 School Facilities Fund to be used in accordance with subsection (c) of this  
4 section as appropriated by the General Assembly.

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