1 2	State of Arkansas 85th General Assembly	A Bill		
3	Regular Session, 2005		HOUSE BILL	139/
4	Regular Session, 2003		HOUSE BILL	1304
5	By: Representatives Overbey	y, Medley		
6				
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8		For An Act To Be Entitled		
9	AN ACT	TO CLARIFY THE POWER OF A MUNICIPAL		
10	CORPORATION TO PURCHASE, LEASE, OR SELL REAL OR			
11	PERSONA	L PROPERTY; AND FOR OTHER PURPOSES.		
12				
13		Subtitle		
14	AN A	CT TO CLARIFY THE POWER OF A		
15	MUNI	CIPAL CORPORATION TO PURCHASE,		
16	LEAS	E, OR SELL REAL OR PERSONAL		
17	PROP	ERTY.		
18				
19				
20	BE IT ENACTED BY THE (	GENERAL ASSEMBLY OF THE STATE OF ARKAI	NSAS:	
21				
22	SECTION 1. Arka	ansas Code § 14-54-302 is amended to	read as follows	:
23	14-54-302. Puro	chase, lease, and sale authorized.		
24	(a) Municipal o	corporations are empowered and author:	ized to buy, se	11,
25	convey, lease, rent, o	or let any real estate or personal pro	operty <del>owned or</del>	
26	controlled by the muni	icipal corporations. This power and a	<del>uthorization sh</del>	<del>all</del>
27	extend and apply to al	<del>ll such real estate and personal prop</del> e	<del>erty, including</del>	
28	that which is held by	the municipal corporation for public	<del>-or governmenta</del>	1
29	uses and purposes.			
30	(b) Municipal o	corporations are also empowered and a	ithorized to do	nate
31	property, or any part	thereof, to the federal government or	r any agency	
32	thereof, for any one	(1) or more of the following purposes	. Having the re	al
33	estate, personal prope	erty, or both, activated, reactivated	, improved, or	
34	enlarged by the donee,	, the municipal corporation may donate	e the fee simple	е
35	title and absolute int	terest, without any reservations or re	estrictions, in	and
36	to all real estate, pe	ersonal property, or both, or any part	t of the proper	tv.

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     to the federal government, if this property was previously conveyed, or
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     otherwise transferred, by the federal government to the municipal
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     corporation, without cost to the municipal corporation. All other donation
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     instruments shall contain provisions by which the title to the property
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     donated shall revert to the municipal corporation when the donated property
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     is no longer used by the donee for the purposes for which it was donated.
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           (c) The execution of all contracts and conveyances and lease contracts
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     shall be performed by the mayor and city clerk or recorder, when authorized
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     by a resolution, in writing, approved by a majority vote of the city council
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     present and participating.
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