Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 2	State of Arkansas 85th General Assembly	A Bill	
3	Regular Session, 2005		HOUSE BILL 1430
4			
5	By: Joint Budget Committee		
6			
7			
8	For An Act To Be Entitled		
9	AN ACT TO MAKE AN APPROPRIATION TO THE ARKANSAS		
10	SCIENCE AND TECHNOLOGY AUTHORITY FOR RESEARCH		
11	INFRASTRUCTURE; AND FOR OTHER PURPOSES.		
12			
13			
14	Subtitle		
15	AN ACT FOR THE ARKANSAS SCIENCE AND		
16	TECHNOLOGY AUTHORITY GENERAL IMPROVEMENT		
17	APPRO	OPRIATION.	
18			
19			
20	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:		
21			
22	SECTION 1. APPROPRIATIONS - GENERAL IMPROVEMENT FUND. There is hereby		
23	appropriated, to the Arkansas Science and Technology Authority, to be payable		
24	from the General Improvement Fund or its successor fund or fund accounts, the		
25	following:		
26	(A) For research infrastructure to support more and better high technology		
27	and knowledge-based jobs, higher wages, and increased tax revenues, the sum		
28	of		\$1,000,000.
29			
30	SECTION 2. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor		
31	obligations otherwise incurred in relation to the project or projects		
32	described herein in excess of the State Treasury funds actually available		
33	therefor as provided by law. Provided, however, that institutions and		
34	agencies listed herein shall have the authority to accept and use grants and		
35	donations including Federal funds, and to use its unobligated cash income or		
36	funds, or both availab	ole to it, for the purpose of supple	menting the State



Treasury funds for financing the entire costs of the project or projects
enumerated herein. Provided further, that the appropriations and funds
otherwise provided by the General Assembly for Maintenance and General
Operations of the agency or institutions receiving appropriation herein shall
not be used for any of the purposes as appropriated in this act.

6 (B) The restrictions of any applicable provisions of the State Purchasing 7 Law, the General Accounting and Budgetary Procedures Law, the Revenue 8 Stabilization Law and any other applicable fiscal control laws of this State 9 and regulations promulgated by the Department of Finance and Administration, 10 as authorized by law, shall be strictly complied with in disbursement of any 11 funds provided by this act unless specifically provided otherwise by law. 12

13 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General Assembly 14 that any funds disbursed under the authority of the appropriations contained 15 in this act shall be in compliance with the stated reasons for which this act 16 was adopted, as evidenced by the Agency Requests, Executive Recommendations 17 and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral 18 19 testimony in the official minutes of the Arkansas Legislative Council or 20 Joint Budget Committee which relate to its passage and adoption.

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22 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General 23 Assembly, that the Constitution of the State of Arkansas prohibits the 24 appropriation of funds for more than a two (2) year period; that the effectiveness of this Act on July 1, 2005 is essential to the operation of 25 26 the agency for which the appropriations in this Act are provided, and that in 27 the event of an extension of the Regular Session, the delay in the effective 28 date of this Act beyond July 1, 2005 could work irreparable harm upon the 29 proper administration and provision of essential governmental programs. 30 Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and 31 safety shall be in full force and effect from and after July 1, 2005. 32 33 34 35