Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

| 1  | State of Arkansas   | A D:11                               |                       |
|----|---|--------------------------------------|-----------------------|
| 2  | 85th General Assembly   | A Bill                               |                       |
| 3  | Regular Session, 2005   |                                      | HOUSE BILL 1491       |
| 4  |   |                                      |                       |
| 5  | By: Representative Ormond   |                                      |                       |
| 6  |   |                                      |                       |
| 7  |   |                                      |                       |
| 8  | For An Act To Be Entitled   |                                      |                       |
| 9  | AN ACT TO LIMIT LIABILITY IN RAIL INCIDENTS OR                                |                                      |                       |
| 10 | ACCIDENTS INVOLVING A FOR-PROFIT PASSENGER                                    |                                      |                       |
| 11 | EXCURSION TRAIN; TO REQUIRE INSURANCE COVERAGE                                |                                      |                       |
| 12 | FOR A FOR-PROFIT PASSENGER EXCURSION TRAIN; AND                               |                                      |                       |
| 13 | FOR OTH   | IER PURPOSES.                        |                       |
| 14 |   |                                      |                       |
| 15 |   | Subtitle                             |                       |
| 16 | TO L  | IMIT LIABILITY IN RAIL INCIDENTS OR  | ł                     |
| 17 | ACCIDENTS INVOLVING A FOR-PROFIT  |                                      |                       |
| 18 | PASS  | ENGER EXCURSION TRAIN AND TO REQUIR  | ₹E                    |
| 19 | INSU  | RANCE COVERAGE FOR A FOR- PROFIT     |                       |
| 20 | PASS  | ENGER EXCURSION TRAIN.               |                       |
| 21 |   |                                      |                       |
| 22 |   |                                      |                       |
| 23 | BE IT ENACTED BY THE  | GENERAL ASSEMBLY OF THE STATE OF AR  | KANSAS:               |
| 24 |   |                                      |                       |
| 25 | SECTION 1. Ark  | ansas Code Title 23, Chapter 10, Su  | bchapter 2 is amended |
| 26 | by adding an additional section to read as follows:                           |                                      |                       |
| 27 | <u>23-10-214.</u> For   | -profit passenger excursion trains.  |                       |
| 28 | <u>(a)(l)</u> Notwith   | standing any other law to the contra | ary, the liability of |
| 29 | the owner or operator of a for-profit passenger excursion train, and the      |                                      |                       |
| 30 | railroad or rail authority over whose tracks the for-profit passenger         |                                      |                       |
| 31 | excursion train is operated, for all claims, whether for compensatory damages |                                      |                       |
| 32 | or punitive damages, arising from a rail incident or accident occurring in    |                                      |                       |
| 33 | the State of Arkansas, and involving a for-profit passenger excursion train   |                                      |                       |
| 34 | shall not exceed ten million dollars (\$10,000,000).                          |                                      |                       |
| 35 | <u>(2)</u> This   | section shall not limit the liabil   | ity of a person whose |
| 36 | intentional misconduc   | t causes a rail incident or acciden  | t.                    |



| 1        | (b)(1) The owner of a for-profit passenger excursion train who leases         |  |  |
|----------|---|--|--|
| 2        | track rights from another rail authority over whose tracks the passenger      |  |  |
| 3        | excursion train is operated shall maintain coverage of not less than ten      |  |  |
| 4        | <u>million dollars (\$10,000,000).</u>  |  |  |
| 5        | (2) The insurance shall not have a self-insured retention or                  |  |  |
| 6        | deductible greater than two hundred thousand dollars (\$200,000).             |  |  |
| 7        | (3) The owner of the for-profit passenger excursion train shall               |  |  |
| 8        | provide evidence of the coverage upon demand by the State Highway Commission  |  |  |
| 9        | or by the railroad or rail authority over whose tracks the for-profit         |  |  |
| 10       | passenger excursion train is to be operated.                                  |  |  |
| 11       | (c) Nothing in this section shall be construed as requiring a railroad        |  |  |
| 12       | or rail authority to permit the operation of a for-profit passenger excursion |  |  |
| 13       | train over its tracks.  |  |  |
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