

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005

A Bill

HOUSE BILL 1652

4
5 By: Representative Thompson
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For An Act To Be Entitled

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9 AN ACT TO AMEND ARKANSAS CODE § 17-14-104(a) TO
10 PROVIDE AN EXCEPTION TO REGISTRATION AS AN
11 APPRAISER; AND FOR OTHER PURPOSES.
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Subtitle

13
14 AN ACT TO PROVIDE AN EXCEPTION TO
15 REGISTRATION AS AN APPRAISER.
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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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20 SECTION 1. Arkansas Code § 17-14-104(a), concerning exceptions to
21 appraisal licensing, registration, and certification requirements, is amended
22 to read as follows:

23 (a)(1) This chapter shall not apply to a real estate broker or sales
24 person licensed by this state who:

25 (A) in ~~in~~ In the ordinary course of his or her business,
26 gives to a potential seller or third party a market analysis or broker's
27 price opinion as to the recommended listing price of real estate or an
28 opinion to a potential purchaser or third party as to the recommended price
29 of real estate; or

30 (B) Provides testimony regarding an opinion of the value
31 of real property pursuant to § 28-51-302.

32 ~~(2)(A) The listing price or the purchase price shall not be~~
33 ~~referred to as an appraisal, but as a market analysis or broker's price~~
34 ~~opinion. The listing price, purchase price, market analysis, or broker's~~
35 ~~price opinion may be treated as an appraisal solely for the purposes of § 28-~~
36 ~~51-302.~~



1 (B) A real estate broker who provides testimony regarding
2 an opinion of the value of real property which may be treated as an appraisal
3 for purposes of § 28-51-302 shall nonetheless be exempt from registration as
4 an appraiser pursuant to this chapter.

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