

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005
4

A Bill

HOUSE BILL 1751

5 By: Representative Maloch
6 By: Senator Wilkinson
7

For An Act To Be Entitled

10 AN ACT TO PROVIDE THAT A REALTOR THAT TRANSFERS
11 TO ANOTHER REAL ESTATE FIRM WILL NOT TAKE
12 DOCUMENTS OR INFORMATION BELONGING TO THE
13 PREVIOUS FIRM; AND FOR OTHER PURPOSES.
14

Subtitle

15 AN ACT TO PROVIDE THAT A REALTOR THAT
16 TRANSFERS TO ANOTHER REAL ESTATE FIRM
17 WILL NOT TAKE DOCUMENTS OR INFORMATION
18 BELONGING TO THE PREVIOUS FIRM.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. Arkansas Code § 17-42-310(e), concerning a licensee's
25 certification that the licensee is not taking listings, documents, or
26 contracts of a prior principal, is amended to read as follows:

27 (e) A license inactivated under this section may be transferred to
28 another principal broker upon application of the licensee, payment of the
29 relevant fee, and submission of a statement that he or she is not taking any
30 listings, management contracts, appraisals, lease agreements, or copies of
31 any such documents, or any other pertinent information belonging to the
32 licensee's previous principal broker or firm.
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