

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 85th General Assembly  
3 Regular Session, 2005  
4

# A Bill

HOUSE BILL 2079

5 By: Representative Maloch  
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## For An Act To Be Entitled

9 TO AUTHORIZE THE ARKANSAS REAL ESTATE COMMISSION  
10 TO REGULATE REAL ESTATE AUCTIONS; AND FOR OTHER  
11 PURPOSES.  
12

## Subtitle

13 TO AUTHORIZE THE ARKANSAS REAL ESTATE  
14 COMMISSION TO REGULATE REAL ESTATE  
15 AUCTIONS.  
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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21 SECTION 1. Arkansas Code § 17-42-203, concerning the powers and duties  
22 of the Arkansas Real Estate Commission, is amended to add an additional  
23 subsection to read as follows:

24 (h)(1) The commission is authorized to establish reasonable procedures  
25 that shall be used by real estate licensees in conducting real estate  
26 auctions.

27 (2) For the protection of the public, real estate licensees who  
28 manage and conduct real estate auctions shall also be required to be licensed  
29 by the Auctioneer's Licensing Board.

30 (3) Notwithstanding subdivision (h)(2) of this section, the  
31 commission shall have sole jurisdiction over real estate licensees and their  
32 actions when managing or conducting real estate auctions.  
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