

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005
4

A Bill

HOUSE BILL 2135

5 By: Representative Cowling
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For An Act To Be Entitled

9 AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL
10 SERVICES, OPERATING EXPENSES, AND RECOVERY CLAIMS
11 FOR THE ARKANSAS TITLE INSURANCE AGENTS'
12 LICENSING BOARD FOR THE BIENNIAL PERIOD ENDING
13 JUNE 30, 2007; AND FOR OTHER PURPOSES.
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Subtitle

15 AN ACT FOR THE ARKANSAS TITLE INSURANCE
16 AGENTS' LICENSING BOARD - RECOVERY
17 CLAIMS APPROPRIATION FOR THE 2005-2007
18 BIENNIUM.
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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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25 SECTION 1. APPROPRIATION - RECOVERY CLAIMS. There is hereby appropriated,
26 to the Arkansas Title Insurance Agents' Licensing Board, to be payable from
27 the Arkansas Title Insurance and Escrow Agents' Recovery Fund, for personal
28 services, operating expenses, and recovery claims of the Arkansas Title
29 Insurance Agents' Licensing Board for the biennial period ending June 30,
30 2007, the following:
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ITEM NO.	FISCAL YEARS	
	2005-2006	2006-2007
(01) PERSONAL SERV. AND OPERATING EXP.	\$ 80,000	\$ 87,000
(02) RECOVERY CLAIMS	<u>3,000,000</u>	<u>3,000,000</u>
TOTAL AMOUNT APPROPRIATED	<u>\$ 3,080,000</u>	<u>\$ 3,087,000</u>



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SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Procurement Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 3. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for which this act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a two (2) year period; that the effectiveness of this Act on July 1, 2005 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the Regular Session, the delay in the effective date of this Act beyond July 1, 2005 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 2005.