

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005
4

A Bill

HOUSE BILL 2153

5 By: Representative Stovall
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For An Act To Be Entitled

9 AN ACT TO MAKE AN APPROPRIATION FOR THE
10 REDIRECTION OF FUNDS FOR BONDS WHICH HAVE BEEN
11 PAID IN FULL BY THE OFFICE OF THE TREASURER OF
12 STATE FOR THE BIENNIAL PERIOD ENDING JUNE 30,
13 2007; AND FOR OTHER PURPOSES.
14

Subtitle

15
16 AN ACT FOR THE OFFICE OF THE TREASURER
17 OF STATE - THE REDIRECTION OF FUNDS FOR
18 BONDS WHICH HAVE BEEN PAID IN FULL
19 APPROPRIATION FOR THE 2005-2007
20 BIENNIUM.
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24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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26 SECTION 1. APPROPRIATION - TRANSFER TO THE ARKANSAS RESEARCH MATCHING
27 FUND. There is hereby appropriated, to the Office of the Treasurer of State,
28 to be payable from the City-County Tourist Facilities Aid Fund, for
29 redirection of funds for projects for which the bonds have been paid in full,
30 by a fund transfer by warrant for the Arkansas Research Matching Fund for the
31 Arkansas Science and Technology Authority for research match of federal or
32 other funds for the biennial period ending June 30, 2007, the following:
33

ITEM	FISCAL YEARS	
NO.	2005-2006	2006-2007

36 (01) FUND TRANSFER BY WARRANT TO THE



1 ARKANSAS RESEARCH MATCHING FUND \$ 292,623 \$ 292,653

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3 SECTION 2. APPROPRIATION - SEED CAPITAL INVESTMENTS. There is hereby
4 appropriated, to the Office of the Treasurer of State, to be payable from the
5 City-County Tourist Facilities Aid Fund, for redirection of funds for
6 projects for which the bonds have been paid in full, for the Seed Capital
7 Investment Fund for the Arkansas Science and Technology Authority for
8 investment in technology related business for the biennial period ending June
9 30, 2007, the following:

ITEM	FISCAL YEARS	
NO.	2005-2006	2006-2007
(01) SEED CAPITAL INVESTMENTS	\$ 292,653	\$ 292,653

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15 SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized
16 by this act shall be limited to the appropriation for such agency and funds
17 made available by law for the support of such appropriations; and the
18 restrictions of the State Procurement Law, the General Accounting and
19 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
20 Procedures and Restrictions Act, or their successors, and other fiscal
21 control laws of this State, where applicable, and regulations promulgated by
22 the Department of Finance and Administration, as authorized by law, shall be
23 strictly complied with in disbursement of said funds.

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25 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General Assembly
26 that any funds disbursed under the authority of the appropriations contained
27 in this act shall be in compliance with the stated reasons for which this act
28 was adopted, as evidenced by the Agency Requests, Executive Recommendations
29 and Legislative Recommendations contained in the budget manuals prepared by
30 the Department of Finance and Administration, letters, or summarized oral
31 testimony in the official minutes of the Arkansas Legislative Council or
32 Joint Budget Committee which relate to its passage and adoption.

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34 SECTION 5. EMERGENCY CLAUSE. It is found and determined by the General
35 Assembly, that the Constitution of the State of Arkansas prohibits the
36 appropriation of funds for more than a two (2) year period; that the

1 effectiveness of this Act on July 1, 2005 is essential to the operation of
2 the agency for which the appropriations in this Act are provided, and that in
3 the event of an extension of the Regular Session, the delay in the effective
4 date of this Act beyond July 1, 2005 could work irreparable harm upon the
5 proper administration and provision of essential governmental programs.
6 Therefore, an emergency is hereby declared to exist and this Act being
7 necessary for the immediate preservation of the public peace, health and
8 safety shall be in full force and effect from and after July 1, 2005.

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