

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005
4

A Bill

HOUSE BILL 2476

5 By: Representative Maxwell
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For An Act To Be Entitled

9 AN ACT TO REQUIRE THE CONSIDERATION OF ALL
10 FEDERAL HOME PROGRAM APPLICATIONS SUBMITTED BY
11 CITIES OF FEWER THAN TEN THOUSAND (10,000)
12 RESIDENTS; AND FOR OTHER PURPOSES.
13

Subtitle

15 AN ACT TO REQUIRE THE CONSIDERATION OF
16 ALL FEDERAL HOME PROGRAM APPLICATIONS
17 SUBMITTED BY CITIES OF FEWER THAN TEN
18 THOUSAND (10,000) RESIDENTS.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code § 15-5-207(b)(24), concerning the rights and
24 duties of the Arkansas Development Finance Authority, is amended to read as
25 follows:

26 (24)(A) To accept funds for and participate in federal and other
27 governmental programs established for the purpose of the promotion and
28 development of agricultural business, industry, the provision of decent,
29 safe, and sanitary housing, health care, education, tourism, capital
30 improvements, and related matters.

31 (B) Unless prohibited by the guidelines of the United
32 States Department of Housing and Urban Development for the federal HOME
33 Investment Partnerships Program, for each application for HOME Investment
34 Partnerships Program funds submitted by a city of fewer than ten thousand
35 (10,000) residents the authority shall:

36 (i) Grade the application based upon its merits;



1 (ii) Utilize the same standards for grading the
2 application as it uses for grading applications for similar projects; and

3 (iii) Make its decision to award or deny funds based
4 upon the merits of the application without regard to the number of
5 applications submitted by the city;

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