

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005

A Bill

HOUSE BILL 2484

4
5 By: Representative Sumpter
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For An Act To Be Entitled

8
9 AN ACT TO PROVIDE THAT COUNTY ASSESSORS NO LONGER
10 MUST PROVIDE CERTIFICATION FOR PROJECT PLANS FOR
11 COMMUNITY REDEVELOPMENT DISTRICTS; AND FOR OTHER
12 PURPOSES.
13

Subtitle

14
15 TO PROVIDE THAT COUNTY ASSESSORS NO
16 LONGER MUST PROVIDE CERTIFICATION FOR
17 PROJECT PLANS FOR COMMUNITY
18 REDEVELOPMENT DISTRICTS.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code § 14-168-306(b), concerning the approval of
24 project plans for community redevelopment districts, is amended to read as
25 follows:

26 (b) Each project plan shall include:

27 (1) A statement listing the kind, number, and location of all
28 proposed public works or improvements within the district or, to the extent
29 provided, outside the district;

30 (2) An economic feasibility study;

31 (3) A detailed list of estimated project costs;

32 (4) A description of the methods of financing all estimated
33 project costs, including the issuance of tax increment bonds, and the time
34 when the costs or monetary obligations related thereto are to be incurred;

35 (5) A certification by the county ~~tax~~ assessor of the base
36 value, ~~total ad valorem rate, debt service ad valorem rate, and applicable ad~~



1 ~~valorem rate for the redevelopment district;~~

2 (6) A certification by the county clerk of the total ad valorem
3 rate, debt service ad valorem rate, and applicable ad valorem rate for the
4 redevelopment district;

5 ~~(6)(7)~~ The type and amount of any other revenues that are
6 expected to be deposited to the special fund of the redevelopment district;

7 ~~(7)(8)~~ A map showing existing uses and conditions of real
8 property in the district;

9 ~~(8)(9)~~ A map of proposed improvements and uses in the district;

10 ~~(9)(10)~~ Proposed changes of zoning ordinances;

11 ~~(10)(11)~~ Appropriate cross-references to any master plan, map,
12 building codes, and city ordinances affected by the project plan;

13 ~~(11)(12)~~ A list of estimated nonproject costs; and

14 ~~(12)(13)~~ A statement of the proposed method for the relocation
15 of any persons to be displaced.

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