1	State of Arkansas	*As Engrossed: H3/25/05*
2	85th General Assembly	A Bill
3	Regular Session, 2005	HOUSE BILL 2491

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5 By: Representative Rankin

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For An Act To Be Entitled

AN ACT TO REQUIRE OWNERS OF NEW BAIL BOND
COMPANIES TO HAVE BEEN LICENSED BAIL BOND AGENTS
FOR AT LEAST TWO (2) YEARS; AND FOR OTHER
PURPOSES.

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Subtitle

TO REQUIRE OWNERS OF BAIL BOND COMPANIES
TO BE LICENSED BAIL BONDSMEN FOR TWO (2)
YEARS.

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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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22   SECTION 1. Arkansas Code § 17-19-202(c)(1), pertaining to an

23 application for a professional bail bond company license, is amended to read

24 as follows:

25   (c)(1) An application for a professional bail bond company license

26 shall be accompanied by proof that the applicant:

27   (A) ~~is~~ Is an Arkansas partnership, firm, or corporation, a

28 foreign corporation registered and authorized to conduct business in the

29 State of Arkansas, or an individual who is a resident of the state~~.~~; and

30   (B) Has at least one (1) owner or partner that has been

31 licensed for at least two (2) years during the last three (3) years by the

32 State of Arkansas as a professional bail bondsman.

33   (2) A corporation shall file proof that its most recent annual

34 franchise tax has been paid to the Secretary of State.

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36   SECTION *2*. EMERGENCY CLAUSE. It is found and determined by the

1 General Assembly of the State of Arkansas that the liability of bail bond

2 companies has increased dramatically; and that this act is necessary to

3 ensure that bail bond companies are able to perform their duties. Therefore,

4 an emergency is declared to exist and this act being necessary for the

5 preservation of the public peace, health, and safety shall become effective

6 on July 1, 2005.

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8   */s/ Rankin*

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