

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

State of Arkansas
85th General Assembly
Regular Session, 2005

A Bill

HOUSE BILL 2505

By: Representative McDaniel

For An Act To Be Entitled

AN ACT TO PROTECT MORTGAGE HOLDERS AND OTHER
SECURED CREDITORS IN THE EVENT OF A TAX SALE; AND
FOR OTHER PURPOSES.

Subtitle

AN ACT TO PROTECT MORTGAGE HOLDERS AND
OTHER SECURED CREDITORS IN THE EVENT OF
A TAX SALE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. No mortgage interest or other secured interest shall be severed or divested as a result of property being sold at a tax sale or as a result of other foreclosure, regardless of notice to or from the holder of the security interest.

