

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 85th General Assembly  
3 Regular Session, 2005

# A Bill

HOUSE BILL 2584

4  
5 By: Representative Childers  
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## For An Act To Be Entitled

9 AN ACT TO REQUIRE HOME INSPECTORS TO CARRY ERRORS  
10 AND OMISSIONS INSURANCE; AND FOR OTHER PURPOSES.  
11

## Subtitle

12 AN ACT TO REQUIRE HOME INSPECTORS TO  
13 CARRY ERRORS AND OMISSIONS INSURANCE.  
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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19 SECTION 1. Arkansas Code § 17-52-318 is amended to read as follows:  
20 17-52-318. Insurance.

21 (a)(1)(A) All home inspectors are required to carry general liability  
22 insurance.

23 ~~(2)(B)~~ Coverage limits shall be not less than one hundred  
24 thousand dollars (\$100,000).

25 (2) All home inspectors are also required to be an insured under  
26 an errors and omissions policy of insurance in an amount no less than two  
27 hundred fifty thousand dollars (\$250,000).

28 (b) All policies and certificates shall provide that cancellation or  
29 renewal of the policy shall not be effective unless and until at least ten  
30 (10) days' notice of cancellation or nonrenewal has been received in writing  
31 by the Arkansas Home Inspector Registration Board.

32 (c) If the insurance coverage required under this subchapter shall  
33 cease to be effective, the insured home inspector shall be required to notify  
34 the board in writing, of any lapses in coverage.

35 (d)(1) After notification, the registration of the affected home  
36 inspector shall be suspended until the insurance is reinstated or replaced.



1                   (2) The suspension shall be noted on the inspector's listing on  
2 the board's Internet site.

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