

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 85th General Assembly  
3 Regular Session, 2005

# A Bill

HOUSE BILL 2642

4  
5 By: Representative Stovall  
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## For An Act To Be Entitled

9 AN ACT TO PROVIDE THAT A PORTION OF THE PROCEEDS  
10 FROM INSURANCE PREMIUM TAXES SHALL BE CREDITED TO  
11 THE ARKANSAS MEDICAID PROGRAM TRUST FUND; AND FOR  
12 OTHER PURPOSES.  
13

## Subtitle

14 TO PROVIDE THAT A PORTION OF THE  
15 PROCEEDS FROM INSURANCE PREMIUM TAXES  
16 SHALL BE CREDITED TO THE ARKANSAS  
17 MEDICAID PROGRAM TRUST FUND.  
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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23 SECTION 1. Arkansas Code § 26-57-610 is amended to read as follows:  
24 26-57-610. Disposition of taxes.

25 The Insurance Commissioner shall deposit all taxes collected under the  
26 provisions of §§ 26-57-604 and 26-57-605 in the State Treasury, and on the  
27 last business day of each month, the Treasurer of State shall classify such  
28 taxes as to the following types of revenues and credit the net amounts  
29 respectively thereof as indicated in this section:

30 (1) The taxes based on premiums collected as special revenues to  
31 be distributed to the respective cities, incorporated towns, and fire  
32 protection districts in this state for credit to the respective firemen's  
33 relief and pension funds;

34 (2) All other taxes collected under §§ 26-57-604 and 26-57-605  
35 shall be credited by the Treasurer of State to the Arkansas Medicaid Program  
36 Trust Fund ~~classified as general revenues, and the net amount thereof shall~~



1 ~~be credited to the various State Treasury funds participating in general~~  
2 ~~revenues in the respective proportions to each as provided by, and to be used~~  
3 ~~for, the respective purposes set forth in the Revenue Stabilization Law of~~  
4 ~~Arkansas, § 19-5-101 et seq.~~

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