1	State of Arkansas	A D:11		
2	85th General Assembly	A Bill		
3	Regular Session, 2005		HOUSE BILL	2651
4				
5	By: Representative Jackson			
6	By: Senator Wooldridge			
7				
8		For An Act To Be Entitled		
9				
10	AN ACT TO PROVIDE THAT DISABLED VETERANS SHALL BE			
11	CREDITED WITH THE PROPERTY TAX CREDIT UNDER			
12	ARKANSAS CODE § 26-26-1118; TO PROVIDE FOR THE			
13	CONTINUED EXEMPTION FROM ANY HOMESTEAD OR			
14	PERSONAL PROPERTY TAXES IN EXCESS OF THE TAX			
15	CREDIT OF ARKANSAS CODE § 26-26-1118; AND FOR OTHER PURPOSES.			
16	OTHER PO	JRPOSES.		
17 18		Subtitle		
19	AN AC	CT TO PROVIDE THAT DISABLED VETERANS		
20		L BE CREDITED WITH THE PROPERTY TAX		
21		IT UNDER ARKANSAS CODE § 26-26-1118		
22		TO PROVIDE FOR THE CONTINUED		
23		PTION FROM OTHER HOMESTEAD OR		
24		ONAL PROPERTY TAXES.		
25	2 22.0	7		
26				
27	BE IT ENACTED BY THE G	SENERAL ASSEMBLY OF THE STATE OF ARKAI	NSAS:	
28				
29	SECTION 1. Arka	insas Code § 26-3-306(e), pertaining t	to the property	tax
30	exemption for disabled	l veterans, is amended to read as fol	lows:	
31	(e) <u>(l)</u> A person	claiming the property tax exemption	authorized by	this
32	section shall not be entitled to claim the first be credited with any			
33	applicable property tax credit authorized in § 26-26-1118.			
34	(2) Any homestead or personal property taxes in excess of the			
35	tax credit authorized	in § 26-26-1118 are exempt under this	s section.	
36				

03-03-2005 10:28 GRH271