

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005

A Bill

HOUSE BILL 2652

4
5 By: Representative Jackson

For An Act To Be Entitled

9 AN ACT REGULATING INSURANCE POLICIES; INSURANCE
10 PREMIUM TAXES; OTHER TAXES, AND OTHER INSURANCE
11 RELATED MATTERS; TO PROVIDE FOR IMPORTANT STATE
12 PROGRAMS AND FUNDING; AND FOR OTHER PURPOSES.

Subtitle

15 AN ACT REGULATING INSURANCE POLICIES,
16 INSURANCE PREMIUM TAXES, OTHER TAXES,
17 AND OTHER INSURANCE RELATED MATTERS; TO
18 PROVIDE FOR IMPORTANT STATE PROGRAMS AND
19 FUNDING.

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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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24 SECTION 1. This act is concerning the amendment, repeal, and addition
25 to policies, programs, regulations, and laws concerning insurance policies,
26 insurance premium taxes, other taxes, and other insurance related matters for
27 the purpose of providing for other necessary state programs and funding.

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29 SECTION 2. EMERGENCY CLAUSE. It is found and determined by the
30 General Assembly of the State of Arkansas that policies, programs,
31 regulations, and laws concerning insurance policies, insurance premium taxes,
32 and other insurance related matters are imperative for the proper operation
33 of state government; that such changes need to be effective prior to the
34 beginning of the fiscal year to afford affected parties the opportunity to
35 adjust to the changes; and that this act is immediately necessary because the
36 next fiscal year begins July 1, 2005. Therefore, an emergency is declared to



1 exist, and this act being immediately necessary for the preservation of the
2 public peace, health, and safety shall become effective on:

3 (1) The date of its approval by the Governor;

4 (2) If the bill is neither approved nor vetoed by the Governor,
5 the expiration of the period of time during which the Governor may veto the
6 bill; or

7 (3) If the bill is vetoed by the Governor and the veto is
8 overridden, the date the last house overrides the veto.

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