

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 85th General Assembly  
3 Regular Session, 2005

# A Bill

HOUSE BILL 2659

4  
5 By: Representative J. Hutchinson  
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## For An Act To Be Entitled

8  
9 AN ACT CONCERNING THE GROSS RECEIPTS TAX AND USE  
10 TAX ON MOTOR VEHICLES, TRAILERS, AND  
11 SEMITRAILERS; AND FOR OTHER PURPOSES.  
12

## Subtitle

13  
14 AN ACT CONCERNING THE GROSS RECEIPTS TAX  
15 AND USE TAX ON MOTOR VEHICLES, TRAILERS,  
16 AND SEMITRAILERS.  
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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21 SECTION 1. Arkansas Code § 26-52-510(b)(1)(C)(i), concerning the gross  
22 receipts tax on new and used motor vehicles, trailers, or semitrailers, is  
23 amended to read as follows:

24 (C)(i) When a used motor vehicle, trailer, or semitrailer  
25 is sold by a consumer, rather than traded-in as a credit or part payment on  
26 the sale of a new or used motor vehicle, trailer, or semitrailer, and the  
27 consumer subsequently purchases a new or used vehicle, trailer, or  
28 semitrailer of greater value within ~~forty five (45)~~ ninety (90) days of the  
29 sale, the tax levied by this chapter and all other gross receipts taxes  
30 levied by the state shall be paid on the net difference between the total  
31 consideration for the new or used vehicle, trailer, or semitrailer purchased  
32 subsequently and the amount received from the sale of the used vehicle,  
33 trailer, or semitrailer sold in lieu of a trade-in.  
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35 SECTION 2. Arkansas Code § 26-53-126(b)(3)(A), concerning the use tax  
36 on new and used motor vehicles, trailers, or semitrailers, is amended to read



1 as follows:

2 (3)(A) When a used motor vehicle, trailer, or semitrailer is  
3 sold by a consumer, rather than traded in as a credit or part payment on the  
4 sale of a new or used motor vehicle, trailer, or semitrailer, and the  
5 consumer subsequently purchases a new or used vehicle, trailer, or  
6 semitrailer of greater value within ~~forty-five (45)~~ ninety (90) days of the  
7 sale, the tax levied by this chapter and all other gross receipts taxes  
8 levied by the state shall be paid on the net difference between the total  
9 consideration for the new or used vehicle, trailer, or semitrailer purchased  
10 subsequently and the amount received from the sale of the used vehicle,  
11 trailer, or semitrailer sold in lieu of a trade-in.

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