

1 State of Arkansas  
2 85th General Assembly  
3 Regular Session, 2005

# A Bill

HOUSE BILL 2669

4  
5 By: Representative Jackson  
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## For An Act To Be Entitled

8  
9 AN ACT CONCERNING INCOME TAX SURCHARGES; AND FOR  
10 OTHER PURPOSES.  
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## Subtitle

12  
13 AN ACT CONCERNING INCOME TAX SURCHARGES.  
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16 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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18 SECTION 1. Arkansas Code § 26-51-207 as amended by Act 63 of 2005, is  
19 amended to read as follows:

20 26-51-207. Income tax surcharge.

21 (a) In addition to the taxes levied by §§ 26-51-201, 26-51-301, and  
22 26-51-302, there is levied an income tax surcharge of three percent (3%) of  
23 the tax liability of every person required to file a State of Arkansas income  
24 tax return.

25 (b)(1) If an individual is a resident of an Arkansas border city  
26 described in § 26-52-601 et seq., the individual shall be liable for the  
27 income tax surcharge levied in subsection (a) of this section.

28 (2) The surcharge shall be computed on the tax liability that  
29 would have been due had the income tax exemption of § 26-52-601 et seq. not  
30 been available.

31 (3) The income tax exemption of § 26-52-601 et seq. shall not  
32 apply to the income tax surcharge levied in subsection (a) of this section.

33 (c) The revenues derived from the additional tax imposed by this  
34 section shall be credited to the General Revenue Fund Account of the State  
35 Apportionment Fund, there to be distributed with the other gross general  
36 revenue collections.



1 (d) For purposes of this section, "tax liability" means the taxes  
2 imposed ~~pursuant to~~ under §§ 26-51-201, 26-51-301, and 26-52-302 before the  
3 application of any tax credits.

4 (e) This section shall apply only to tax years beginning in calendar  
5 years 2003 and 2004.  
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