

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005

A Bill

HOUSE BILL 2682

4
5 By: Representative Ledbetter
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For An Act To Be Entitled

8
9 AN ACT TO PROTECT PROPERTY TAXES LEVIED FOR
10 LIBRARIES; AND FOR OTHER PURPOSES.
11

Subtitle

12
13 AN ACT TO PROTECT PROPERTY TAXES LEVIED
14 FOR LIBRARIES.
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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19 SECTION 1. Arkansas Code § 14-168-301(17), concerning definitions
20 concerning community redevelopment, is amended to read as follows:

21 (17) "Total ad valorem rate" means the total millage rate of all
22 county, city, school, or other local general property taxes levied on all
23 taxable property within a redevelopment district in a year, other than
24 property taxes levied for libraries under Arkansas Constitution, Amendment
25 30, or Arkansas Constitution, Amendment 38.
26

27 SECTION 2. Arkansas Code Title 14, Chapter 168, Subchapter 3 is
28 amended to add an additional section to read as follows:

29 14-168-324. Exemption – Library millage.
30 Property taxes levied for libraries under Arkansas Constitution,
31 Amendment 30, or Arkansas Constitution, Amendment 38 are exempt from this
32 subchapter and shall not be diverted from the use for which they were levied.
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