

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005

A Bill

HOUSE BILL 2683

4
5 By: Representative Ledbetter
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7

For An Act To Be Entitled

8
9 AN ACT TO INCREASE THE STATE SALES AND USE TAX;
10 AND FOR OTHER PURPOSES.
11

Subtitle

12
13 AN ACT TO INCREASE THE STATE SALES AND
14 USE TAX.
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16

17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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19 SECTION 1. Arkansas Code § 26-52-302 is amended to add a new
20 subsection as follows:

21 (e)(1) There is levied an additional excise tax of one-eighth of one
22 percent (0.125%) upon all taxable sales of property and services subject to
23 the tax levied by the Arkansas Gross Receipts Act of 1941, § 26-52-101 et
24 seq.

25 (2) The tax shall be collected, reported, and paid in the same
26 manner and at the same time as prescribed by the Arkansas Gross Receipts Act
27 of 1941, § 26-52-101 et seq., for the collection, reporting, and payment of
28 Arkansas gross receipts taxes.
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30 SECTION 2. Arkansas Code § 26-53-107 [Effective until contingency in
31 Acts 2003, No. 1273, § 88 is met] is amended to add a new subsection as
32 follows:

33 (e)(1) There is levied an additional excise tax of one-eighth of one
34 percent (0.125%) upon all tangible personal property subject to the tax
35 levied by the Arkansas Compensating Tax Act of 1949, § 26-53-101 et seq.

36 (2) The tax shall be collected, reported, and paid in the same



1 manner and at the same time as is prescribed by the Arkansas Compensating Tax
2 Act of 1949, § 26-53-101 et seq., for the collection, reporting, and payment
3 of Arkansas compensating taxes.

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5 SECTION 3. Arkansas Code § 26-53-107 [Effective when contingency in
6 Acts 2003, No. 1273, § 88 is met] is amended to add a new subsection as
7 follows:

8 (e)(1) There is levied an additional excise tax of one-eighth of one
9 percent (0.125%) upon all tangible personal property and taxable services
10 subject to the tax levied by the Arkansas Compensating Tax Act of 1949, § 26-
11 53-101 et seq.

12 (2) The tax shall be collected, reported, and paid in the same
13 manner and at the same time as is prescribed by the Arkansas Compensating Tax
14 Act of 1949, § 26-53-101 et seq., for the collection, reporting, and payment
15 of Arkansas compensating taxes.

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17 SECTION 4. Sections 1, 2, and 3 of this act shall become effective on
18 the first day of the calendar month following the effective date of this act.
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