

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005
4

A Bill

HOUSE BILL 2687

5 By: Representative D. Johnson
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For An Act To Be Entitled

9 AN ACT TO CLARIFY OPERATION OF THE ARKANSAS
10 SAFETY-NET BENEFIT FUND; AND FOR OTHER PURPOSES.
11

Subtitle

12 AN ACT TO CLARIFY OPERATION OF THE
13 ARKANSAS SAFETY-NET BENEFIT FUND.
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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19 SECTION 1. Arkansas Code § 23-79-1004 is amended to read as follows:
20 23-79-1004. Arkansas Safety-net Benefit Fund.

21 (a)(1) There is created the Arkansas Safety-net Benefit Fund.

22 (2) The fund shall be administered by the Department of Finance
23 and Administration ~~and shall consist entirely of revenues derived from~~
24 ~~employer payments to the Arkansas Safety-net Benefit Program.~~

25 (b)(1) The fund shall not be deposited in a general revenue holding
26 account or be regulated by the State Insurance Department and shall be used
27 only for the program.

28 (2) However, if the federal government eliminates or
29 substantially modifies the Health Insurance Flexibility and Accountability
30 demonstration initiative or withdraws approval of the Arkansas Safety-Net
31 Benefit Program, moneys remaining in the fund shall not be placed in the
32 State Treasury but shall be expended to provide services to beneficiaries of
33 the program.

34 (3) Moneys in the fund may carry over from the first fiscal year
35 of any biennium to the second fiscal year of the biennium and from one
36 biennium to the next.

