

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 85th General Assembly  
3 Regular Session, 2005

# A Bill

HOUSE BILL 2713

4  
5 By: Representative Adcock  
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## For An Act To Be Entitled

8  
9 AN ACT TO INCREASE THE AMOUNT OF THE GROSS  
10 RECEIPTS AND COMPENSATING USE TAX EXEMPTION FOR  
11 THE SALE OF A USED MOTOR VEHICLE; AND FOR OTHER  
12 PURPOSES.  
13

## Subtitle

14  
15 TO INCREASE THE AMOUNT OF THE GROSS  
16 RECEIPTS AND COMPENSATING USE TAX  
17 EXEMPTION FOR THE SALE OF A USED MOTOR  
18 VEHICLE.  
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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23 SECTION 1. Arkansas Code § 26-52-510(b)(1)(B), regarding the exemption  
24 from gross receipts tax for the sale of used motor vehicles, is amended to  
25 read as follows:

26 (B) However, if the total consideration for the sale of  
27 the new or used motor vehicle, trailer, or semitrailer is less than ~~two~~  
28 ~~thousand five hundred dollars (\$2,500)~~ three thousand five hundred dollars  
29 (\$3,500), no tax shall be due.  
30

31 SECTION 2. Arkansas Code § 26-53-126(b)(2), regarding the exemption  
32 from compensating use tax for the sale of used motor vehicles, is amended to  
33 read as follows:

34 (2) However, if the total consideration for the sale of the new  
35 or used motor vehicle, trailer, or semitrailer is less than ~~two thousand five~~  
36 ~~hundred dollars (\$2,500)~~ three thousand five hundred dollars (\$3,500), no tax



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SECTION 3. This act shall apply to a sale of a new or used motor vehicle, trailer, or semitrailer that occurs on or after the first day of the calendar month following the effective date of this act.