

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005

A Bill

HOUSE BILL 2763

4
5 By: Representative J. Johnson
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For An Act To Be Entitled

8
9 AN ACT TO REQUIRE THAT FUNDS FROM THE EDUCATIONAL
10 EXCELLENCE TRUST FUND ALLOCATED FOR TEACHER
11 SALARIES BE DISTRIBUTED FOR ITS INTENDED PURPOSE
12 IN NO LESS THAN THIRTY (30) DAYS FROM RECEIPT OF
13 THE FUNDS; AND FOR OTHER PURPOSES.
14

Subtitle

15
16 AN ACT TO REQUIRE THAT FUNDS FROM THE
17 EDUCATIONAL EXCELLENCE TRUST FUND
18 ALLOCATED FOR TEACHER SALARIES BE
19 DISTRIBUTED FOR ITS INTENDED PURPOSE IN
20 NO LESS THAN THIRTY (30) DAYS FROM
21 RECEIPT OF THE FUNDS.
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23

24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
25

26 6-5-307. Classroom teacher salary requirement.

27 (a) Any increase in Educational Excellence Trust Fund funds allocated
28 for teacher salaries may be used to fund the required salary increase
29 provided for in this subsection, § 6-20-412, and § 6-17-2101 et seq., and
30 required social security and teacher retirement matching for certified
31 personnel may be paid from the funds.

32 (b) Educational Excellence Trust Fund funds allocated for teacher
33 salaries shall be disbursed by the Department of Education to school
34 districts pursuant to the state ~~equalization formula~~ funding formula.

35 (c) In determining if a school district has had an increase in
36 Educational Excellence Trust Fund funds allocated for teacher salaries, any



1 annual increase in such trust funds must exceed the level of the highest year
2 since 1991 to be classified as an increase.

3 (d)(1) Any moneys received by a school district from the Educational
4 Excellence Trust Fund that shall be distributed for teachers salaries in no
5 less than thirty (30) business days from the date the school district
6 received the funds.

7 (2) Any school district that violates the time requirements
8 under subdivision (d)(1) of this section, shall include any interest that the
9 funds earned or should have earned based on the highest interest rate offered
10 by the school district's primary banking institution during the period of
11 time the funds were available to the school district.

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