

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005
4

A Bill

HOUSE BILL 2863

5 By: Representative Wills
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For An Act To Be Entitled

9 AN ACT CONCERNING THE RELEASE OF SURETY BONDS TO
10 BONDSMEN UPON THE NONRENEWAL, CANCELLATION, OR
11 REVOCATION OF A LICENSE; AND FOR OTHER PURPOSES.
12

Subtitle

13 AN ACT CONCERNING THE RELEASE OF SURETY
14 BONDS TO BONDSMEN UPON THE NONRENEWAL,
15 CANCELLATION, OR REVOCATION OF A
16 LICENSE.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Arkansas Code § 17-19-208(d), concerning the return of
23 qualifying bonds or certificates of deposit upon the nonrenewal,
24 cancellation, or revocation of a bail bondsmen license, is amended to read as
25 follows:

26 (d)(1) Upon the nonrenewal, cancellation, or revocation of any license
27 hereunder, the board will release to the licensee the qualifying bonds or
28 certificates of deposit filed with the board only upon receipt of written
29 documentation from all the courts in all the counties in which the licensee
30 engaged in business that all bonds issued by the licensee have been
31 exonerated, and that no unpaid bond forfeitures remain outstanding, and that
32 all civil judgments as to forfeitures on bonds issued by the licensee have
33 been paid in full.

34 (2) Notwithstanding the provisions of subdivision (d)(1) of this
35 section, the qualifying bonds or certificates of deposit filed with the board
36 shall be released two (2) years after the date of nonrenewal, cancellation,



1 or revocation of a license if:

2 (A) No court has reported any unpaid bond forfeiture as
3 outstanding or any unpaid civil judgment on bonds issued by licensees unpaid;
4 and

5 (B) The licensee signs an affidavit acknowledging that no
6 unpaid bond forfeitures or unpaid civil judgments exist and files the
7 affidavit with the board.

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