

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005

A Bill

HOUSE BILL 2925

4
5 By: Representative Overbey
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For An Act To Be Entitled

9 AN ACT TO MAINTAIN ADDITIONAL FUNDING SOURCES FOR
10 DISTRICT JUDGE AND DISTRICT CLERK RETIREMENTS;
11 AND FOR OTHER PURPOSES.
12

Subtitle

13 AN ACT TO MAINTAIN ADDITIONAL FUNDING
14 SOURCES FOR DISTRICT JUDGE AND DISTRICT
15 CLERK RETIREMENTS.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 24-8-318 is amended to read as follows:

22 24-8-318. Additional funding sources for retirement benefits.

23 (a) In addition to the funds for the municipal court judges and clerk
24 retirement fund provided for by § 16-10-308(a)-(d), if the ~~municipal judges~~
25 ~~retirement board of trustees~~ city council or quorum court determines by
26 actuarial valuation that ~~the account will not be able~~ funding is inadequate
27 to meet ~~it's~~ the financial objective of paying for ~~its~~ current and any
28 projected retirement ~~benefits~~ funding obligations, a municipality or county
29 may also add to ~~the account~~ retirement funding by city ordinance or county
30 ordinance any or all of the following moneys:

31 (1)(A) Up to five percent (5%) of all fines and forfeitures
32 collected by the district court or by the city or county for violations of
33 municipal ordinances, county ordinances, or state laws;

34 (B) This five percent (5%) shall not be taken from court
35 costs collected; and

36 (C) This five percent (5%) shall not be taken from fines



1 and forfeitures collected for violations of state laws that are designated by
2 law as payable to state agencies or entities;

3 (2) An annual contribution from the city's general fund in an
4 amount recommended by actuarial valuation to meet its projected financial
5 obligation; and

6 (3) A one-time or occasional lump-sum payment from the city's
7 general fund in an amount determined by the city's governing body, along with
8 any payments or contributions from the county when the city and county share
9 expenses and costs of a county-wide court.

10 (b) Notwithstanding the creation of the Arkansas District Judge
11 Retirement System on January 1, 2005, all ordinances passed pursuant to this
12 section shall remain in full force and effect.

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