

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005

A Bill

HOUSE BILL 2928

4
5 By: Representative Maxwell
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For An Act To Be Entitled

9 AN ACT TO CREATE THE TIMBER LANDS ASSESSMENT
10 INSTITUTE AT THE UNIVERSITY OF ARKANSAS AT
11 MONTICELLO; TO TRANSFER PERSONNEL AND FUNDS FROM
12 THE ASSESSMENT COORDINATION DEPARTMENT TO THE
13 INSTITUTE; AND FOR OTHER PURPOSES.
14

Subtitle

15 AN ACT TO CREATE THE TIMBER LANDS
16 ASSESSMENT INSTITUTE AT THE UNIVERSITY
17 OF ARKANSAS AT MONTICELLO; TO TRANSFER
18 PERSONNEL AND FUNDS FROM THE ASSESSMENT
19 COORDINATION DEPARTMENT TO THE
20 INSTITUTE.
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24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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26 SECTION 1. Arkansas Code Title 6, Chapter 6, Subchapter 1 is amended
27 to add a new section as follows:

28 6-64-112. Timber Lands Assessment Institute – University of Arkansas
29 at Monticello.

30 (a) There is created the Timber Lands Assessment Institute to be
31 housed within the facilities of the University of Arkansas at Monticello.

32 (b) The Timber Lands Assessment Institute shall:

33 (1) Administer a timber lands assessment program;

34 (2) Utilize legally established standards for valuating timber
35 lands in Arkansas; and

36 (3) Report the value of the lands to the Assessment Coordination



1 Department.

2 (c) The Assessment Coordination Department shall incorporate the
3 timber land valuations reported by the Timber Lands Assessment Institute into
4 the property valuations of all recognized taxing units.

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6 SECTION 2. All personnel, funds, appropriations, records, property,
7 duties, powers, and functions of the Assessment Coordination Department
8 related or assigned to or associated with the duty of the department to the
9 value timber lands is transferred to the Timber Lands Assessment Institute.

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