

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 85th General Assembly  
3 Regular Session, 2005  
4

As Engrossed: H3/21/05 H4/1/05

# A Bill

HOUSE BILL 2980

5 By: Representative Pace  
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7

## For An Act To Be Entitled

9 AN ACT TO AUTHORIZE THE DEPARTMENT OF HUMAN  
10 SERVICES TO MANAGE STOCKS AND OTHER SIMILAR  
11 INSTRUMENTS IN COMMERCIAL BANK ACCOUNTS; AND FOR  
12 OTHER PURPOSES.

## Subtitle

13  
14 AN ACT TO AUTHORIZE THE DEPARTMENT OF  
15 HUMAN SERVICES TO MANAGE STOCKS AND  
16 OTHER SIMILAR INSTRUMENTS IN COMMERCIAL  
17 BANK ACCOUNTS.  
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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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25 SECTION 1. Arkansas Code Title 25, Chapter 10, Subchapter 1 is amended  
26 to add an additional section to read as follows:

27 25-10-141. Funds from gifts and bequests.

28 (a) The Department of Human Services may take any lawful action as  
29 necessary or desirable to manage stocks and other similar instruments in  
30 various commercial bank accounts. The moneys in the accounts shall be  
31 considered department funds to be expended without legislative appropriation.

32 (b) No department funds deposited in commercial bank accounts shall be  
33 expended for purposes other than those allowed under the provisions of the  
34 General Accounting and Budgetary Procedures Law, § 19-4-101 et seq.

35 (c) The department shall report annually to the Legislative Council  
36 with regard to the commercial bank accounts managed under this section. The



1 report shall be in a form and contain information as specified by the  
2 Legislative Council.

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/s/ Pace