1	A = 4-4-4		
2	2 85th General Assembly A Bill		
3	3 Regular Session, 2005 SE	ENATE BILL	1052
4	4		
5	5 By: Senator Salmon		
6	6		
7			
8	For An Act To Be Entitled		
9	AN ACT TO AMEND THE METHOD OF DISTRIBUTION OF		
10	O STATE FUNDS TO INSTITUTIONS OF HIGHER EDUCATION;	;	
11	1 AND FOR OTHER PURPOSES.		
12			
13	3 Subtitle		
14	4 TRUTH IN FUNDING HIGHER EDUCATION ACT OF		
15	5 2005.		
16	6		
17	7		
18	8 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS	:	
19	9		
20	O SECTION 1. Arkansas Code § 6-61-223, concerning the Ark	ansas Highe	r
21	Education Coordinating Board funding formula, is amended to add additional		
22	2 subsections to read as follows:		
23	3 (c) Without consideration of funding or appropriation a	mounts in p	<u>rior</u>
24	4 years, beginning July 1, 2005, all funds appropriated for all	four-year	
25	5 public institutions of higher education shall be combined and	distributed	to
26	6 <u>each institution by an equal percentage of the state appropria</u>	tion needed	by
27	7 <u>each four-year public institution as determined by the funding</u>	formulas u	<u>nder</u>
28	8 <u>subsection (a) of this section.</u>		
29	9 <u>(d) The equal percentage of the state appropriation nee</u>	ded by each	=
30	o four-year public institution under subsection (c) of this sect	ion shall b	<u>e</u>
31	l equal to the total combined amount of all funds appropriated f	or all four	<u>-</u>
32	2 year public institutions of higher education divided by the to	tal combine	<u>.d</u>
33	amount of needed funds for all four year public institutions of higher		
34	education generated by the funding formula under subsection (a) of this		
35	5 <u>section.</u>		
36	6 (e) The calculations, weights, variables, measures, and	all other	

1 factors that compose, contribute to, or affect the calculations provided by 2 the funding formulas referred to in subsection (a) of this section are public 3 record and shall be made available by the Department of Higher Education 4 immediately upon request of any person. 5 6 SECTION 2. Arkansas Code § 6-61-224, concerning the Department of 7 Higher Education funding formula, is amended to add additional subsections to 8 read as follows: 9 (c) Without consideration of funding or appropriation amounts in prior years, beginning July 1, 2005, all funds appropriated for all four-year 10 11 public institutions of higher education shall be combined and distributed to 12 each institution by an equal percentage of the state appropriation needed by 13 each four-year public institution as determined by the funding formulas under 14 subsection (a) of this section. 15 (d) The equal percentage of the state appropriation needed by each 16 four-year public institution under subsection (c) of this section shall be 17 equal to the total combined amount of all funds appropriated for all fouryear public institutions of higher education divided by the total combined 18 19 amount of needed funds for all four year public institutions of higher 20 education generated by the funding formula under subsection (a) of this 21 section. 22 (e) The calculations, weights, variables, measures, and all other 23 factors that compose, contribute to, or affect the calculations provided by 24 the funding formulas referred to in subsection (a) of this section are public 25 record and shall be made available by the Department of Higher Education 26 immediately upon request of any person. 27 28 SECTION 3. EMERGENCY CLAUSE. It is found and determined by the 29 General Assembly of the State of Arkansas that in the upcoming fiscal year 30 the distribution of funds needs to be equalized under a formula previously adopted; that prior to the distribution, institutions need sufficient time to 31 32 adjust budgets, contracts, staffing, and other fiscal needs for the 2005-2006 33 school year in the upcoming fiscal year and the distribution of funds needs 34 to be equalized under a formula previously adopted; and that this act is 35 immediately necessary because funding for the next fiscal year will be distributed on July 1, 2005. Therefore, an emergency is declared to exist 36

1	and this act being immediately necessary for the preservation of the public
2	peace, health, and safety shall become effective on:
3	(1) The date of its approval by the Governor;
4	(2) If the bill is neither approved nor vetoed by the Governor,
5	the expiration of the period of time during which the Governor may veto the
6	bill; or
7	(3) If the bill is vetoed by the Governor and the veto is
8	overridden, the date the last house overrides the veto.
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