

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 85th General Assembly  
3 Regular Session, 2005

# A Bill

SENATE BILL 1077

4  
5 By: Senator T. Smith  
6  
7

## For An Act To Be Entitled

8  
9 AN ACT TO PROVIDE AN EXCEPTION TO REGISTRATION AS  
10 AN APPRAISER; AND FOR OTHER PURPOSES.  
11

## Subtitle

12  
13 AN ACT TO PROVIDE AN EXCEPTION TO THE  
14 REGISTRATION REQUIREMENT.  
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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19 SECTION 1. Arkansas Code § 17-14-104(a), concerning exceptions to  
20 appraisal licensing, registration, and certification requirements, is amended  
21 to read as follows:

22 (a)(1) This chapter shall not apply to a real estate broker or sales  
23 person licensed by this state who:

24 (A) ~~is~~ In the ordinary course of his or her business,  
25 gives to a potential seller or third party a market analysis or broker's  
26 price opinion as to the recommended listing price of real estate or an  
27 opinion to a potential purchaser or third party as to the recommended price  
28 of real estate; or

29 (B) Provides testimony regarding an opinion of the value  
30 of real property pursuant to § 28-51-302.

31 (2)(A) ~~The listing price or the purchase price shall not be~~  
32 ~~referred to as an appraisal, but as a market analysis or broker's price~~  
33 ~~opinion.~~ The listing price, purchase price, market analysis, or broker's  
34 price opinion may be treated as an appraisal solely for the purposes of § 28-  
35 51-302 and the division of property in a divorce proceeding.

36 (B)(i) A real estate broker who provides testimony



1 regarding an opinion of the value of real property which may be treated as an  
2 appraisal for purposes of § 28-51-302 or the division of property in a  
3 divorce proceeding shall nonetheless be exempt from registration as an  
4 appraiser pursuant to this chapter.

5 (ii) The exemption under subdivision (a)(2)(B)(i) of  
6 this section for a real estate broker who provides testimony in a divorce  
7 proceeding applies only to a broker appointed by the court and not to an  
8 individual engaged by a party to the proceeding.

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