

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 85th General Assembly  
3 Regular Session, 2005

# A Bill

SENATE BILL 1126

4  
5 By: Senator Steele  
6  
7

## For An Act To Be Entitled

8  
9 AN ACT TO INCREASE THE SALES AND USE TAX  
10 EXEMPTION ON THE PURCHASE OF A USED VEHICLE; AND  
11 FOR OTHER PURPOSES.  
12

## Subtitle

13  
14 AN ACT TO INCREASE THE SALES AND USE TAX  
15 EXEMPTION ON THE PURCHASE OF A USED  
16 VEHICLE.  
17  
18

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
20

21 SECTION 1. Arkansas Code § 26-52-510(b)(1)(B), pertaining to the  
22 direct payment of tax on new and used cars, is amended to read as follows:

23 (B) However, if the total consideration for the sale of  
24 the new or used motor vehicle, trailer, or semitrailer is less than ~~two~~  
25 ~~thousand five hundred dollars (\$2,500)~~ three thousand five hundred dollars  
26 (\$3,500), no tax shall be due.  
27

28 SECTION 2. Arkansas Code § 26-53-126(b)(2), pertaining to the tax on  
29 used cars, is amended to read as follows:

30 (2) However, if the total consideration for the sale of the new  
31 or used motor vehicle, trailer, or semitrailer is less than ~~two thousand five~~  
32 ~~hundred dollars (\$2,500)~~ three thousand five hundred dollars (\$3,500), no tax  
33 shall be due.  
34

35 SECTION 3. EFFECTIVE DATE. Sections 1 and 2 of this act shall become  
36 effective on the first day of the calendar month following the effective date



1 of this act.

- 2
- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24
- 25
- 26
- 27
- 28
- 29
- 30
- 31
- 32
- 33
- 34
- 35
- 36