

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005
4

As Engrossed: S3/24/05

A Bill

SENATE BILL 1173

5 By: Senator Hill
6 By: Representative Thomason
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For An Act To Be Entitled

10 AN ACT TO CHANGE THE EFFECTIVE DATE OF UNCODIFIED
11 § 88 OF ACT 1273 OF 2003, AS AMENDED; AND FOR
12 OTHER PURPOSES.
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Subtitle

14 AN ACT TO CHANGE THE EFFECTIVE DATE OF
15 UNCODIFIED § 88 OF ACT 1273 OF 2003.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Uncodified § 88 of Act 1273 of 2003, as amended, is amended
22 to read as follows:

23 SECTION 88. Effective date. It is found and determined by the Eighty-
24 fourth General Assembly that the Streamlined Sales Tax Agreement is necessary
25 in order to stop the loss of sales tax revenue due to the rapid growth of
26 internet sales, to level the playing field between local businesses and out-
27 of-state businesses, and to negate the undue burden on interstate commerce;
28 and that this act is necessary in order for Arkansas to be in compliance with
29 the Streamlined Sales Tax Agreement. Under the Streamlined Sales Tax
30 Agreement, when at least ten (10) states comprising at least twenty percent
31 (20%) of the total population, as determined by the 2000 Federal census, of
32 all states imposing a state sales tax have petitioned for membership and have
33 been found to be in compliance with the requirements of the agreement, the
34 agreement will become effective unless a specific effective date is otherwise
35 given. While these contingencies have not been met, it is anticipated that
36 they will be met on July 1, 2005. In order to allow the Department of



1 Finance and Administration and local businesses additional time to prepare
2 for the changes necessary as the result of this act, all of the sections in
3 this act will become effective on July 1, 2007. Therefore, the provisions of
4 this act shall become effective either on the effective date specified in
5 that section or, if no effective date is listed in the section, then on the
6 first day of the first quarter following the effective date of the
7 Streamlined Sales Tax Agreement.

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9 /s/ Hill
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