

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005
4

As Engrossed: S4/7/05
A Bill

SENATE BILL 145

5 By: Senators *Faris, J. Jeffress*
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8 **For An Act To Be Entitled**

9 *AN ACT TO PROVIDE RECOGNITION OF SERVICE CREDIT*
10 *BETWEEN FEDERAL GOVERNMENT RETIREMENT SYSTEMS AND*
11 *CERTAIN STATE GOVERNMENT RETIREMENT SYSTEMS; AND*
12 *FOR OTHER PURPOSES.*

13 **Subtitle**

14 *TO PROVIDE RECOGNITION OF SERVICE CREDIT*
15 *BETWEEN FEDERAL GOVERNMENT RETIREMENT*
16 *SYSTEMS AND CERTAIN STATE GOVERNMENT*
17 *RETIREMENT SYSTEMS.*

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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 *SECTION 1. Arkansas Code Title 24, Chapter 1, Subchapter 1 is amended*
23 *to add an additional section to read as follows:*

24 *24-1-107. Recognition of federal retirement programs.*

25 *(a)(1) The Boards of Trustees of the Arkansas Public Employees'*
26 *Retirement System and the Arkansas Teacher Retirement System shall establish*
27 *policies and promulgate rules to recognize the service credit for members of*
28 *each system earned in the retirement systems of federal government agencies.*

29 *(2) A former federal employee who becomes a member of the*
30 *Arkansas Public Employees' Retirement System or the Arkansas Teacher*
31 *Retirement System shall receive service credit for the member's service with*
32 *the federal retirement system as prescribed by the board.*

33 *(b)(1) An active member of the Arkansas Public Employees' Retirement*
34 *System or the Arkansas Teacher Retirement System shall receive credit for the*
35 *member's federal service upon the payment of the employee and employer*
36 *contributions prescribed by the board together with interest from the date*



1 the federal service began to the date of payment.

2 (2) The board of each system shall determine what constitutes a
3 year of federal service credit.

4 (3) The member may qualify for age and service retirement in the
5 Arkansas Public Employees' Retirement System or the Arkansas Teacher
6 Retirement System using the federal credited service plus the member's
7 credited service from employment from the state employers to meet the minimum
8 service requirements of the state systems.

9 (c) The boards of the Arkansas Public Employees' Retirement System and
10 the Arkansas Teacher Retirement System shall promulgate rules necessary for
11 the effective administration of this section.

12 (d) The member shall certify in a manner prescribed by the boards that
13 the member is not eligible to receive a retirement benefit from the federal
14 retirement system in which he or she had previously been a member.

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16 /s/ Faris
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