Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

| 1 | State of Arkansas | As Engrossed: S2/24/05 | | | | |
|----|---|--|---------------------|--|--|--|
| 2 | 85th General Assembly | A Bill | | | | |
| 3 | Regular Session, 2005 | | SENATE BILL 153 | | | |
| 4 | | | | | | |
| 5 | By: Joint Budget Committee | e | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | | For An Act To Be Entitled | | | | |
| 9 | AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL | | | | | |
| 10 | SERVICES AND OPERATING EXPENSES FOR THE ARKANSAS | | | | | |
| 11 | STUDENT LOAN AUTHORITY FOR THE BIENNIAL PERIOD | | | | | |
| 12 | ENDING | JUNE 30, 2007; AND FOR OTHER PURPOSES | • | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| 15 | | Subtitle | | | | |
| 16 | AN A | ACT FOR THE ARKANSAS STUDENT LOAN | | | | |
| 17 | AUTF | HORITY APPROPRIATION FOR THE | | | | |
| 18 | 2005 | 5-2007 BIENNIUM. | | | | |
| 19 | | | | | | |
| 20 | | | | | | |
| 21 | BE IT ENACTED BY THE | GENERAL ASSEMBLY OF THE STATE OF ARKAI | NSAS: | | | |
| 22 | | | | | | |
| 23 | SECTION 1. REGULAR | SALARIES. There is hereby established | ed for the Arkansas | | | |
| 24 | Student Loan Authorit | y for the 2005-2007 biennium, the fol | lowing maximum | | | |
| 25 | number of regular emp | loyees whose salaries shall be governe | ed by the | | | |
| 26 | provisions of the Uni | form Classification and Compensation | Act (Arkansas Code | | | |
| 27 | §§21-5-201 et seq.), | or its successor, and all laws amenda | tory thereto. | | | |
| 28 | Provided, however, th | at any position to which a specific ma | aximum annual | | | |
| 29 | salary is set out her | ein in dollars, shall be exempt from | the provisions of | | | |
| 30 | said Uniform Classifi | cation and Compensation Act. All pers | sons occupying | | | |
| 31 | positions authorized herein are hereby governed by the provisions of the | | | | | |
| 32 | Regular Salaries Procedures and Restrictions Act (Arkansas Code §21-5-101), | | | | | |
| 33 | or its successor. | | | | | |
| 34 | | | | | | |
| 35 | | | Maximum Annual | | | |
| 36 | | Maximum | Salary Rate | | | |

02-24-2005 14:49 KCS034

As Engrossed: S2/24/05 SB153

| 1 | Item | Class | | No. of | Fiscal | Years |
|---|------|-------|---------------------------------|-----------|-----------|-----------|
| 2 | No. | Code | Title | Employees | 2005-2006 | 2006-2007 |
| 3 | (1) | 9760 | DIRECTOR STUDENT LOAN AUTHORITY | 1 | \$89,658 | \$91,911 |
| 4 | (2) | 9100 | STUDENT LOAN CHIEF FINANCIAL OF | CR 1 | \$60,220 | \$61,914 |
| 5 | (3) | A032 | AGENCY FISCAL MANAGER | 1 | GRADE | 22 |
| 6 | (4) | R490 | STUDENT LOAN PROGRAM COORDINATO | R 1 | GRADE | 20 |
| 7 | (5) | A077 | STUDENT LOAN OFFICER | 1 | GRADE | 18 |
| 8 | | MAX. | NO. OF EMPLOYEES | 5 | | |
| | | | | | | |

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SECTION 2. APPROPRIATIONS. There is hereby appropriated, to the Arkansas Student Loan Authority, to be payable from cash funds as defined by Arkansas Code 19-4-801 of the Arkansas Student Loan Authority, for personal services and operating expenses of the Arkansas Student Loan Authority for the biennial period ending June 30, 2007, the following:

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| 16 | ITEM | FISCAL YEARS | | | |
|----|---------------------------------|---------------------|---------------------|--|--|
| 17 | NO. | 2005-2006 | 2006-2007 | | |
| 18 | (01) REGULAR SALARIES | \$ 270,370 | \$ 277,930 | | |
| 19 | (02) PERSONAL SERVICES MATCHING | 70,029 | 71,450 | | |
| 20 | (03) MAINT. & GEN. OPERATION | | | | |
| 21 | (A) OPER. EXPENSE | 186,000 | 186,000 | | |
| 22 | (B) CONF. & TRAVEL | 15,000 | 15,000 | | |
| 23 | (C) PROF. FEES | 5,100,000 | 5,100,000 | | |
| 24 | (D) CAP. OUTLAY | 0 | 0 | | |
| 25 | (E) DATA PROC. | 100 | 100 | | |
| 26 | (04) GUARANTEE FEES FOR LOANS | 200 | 200 | | |
| 27 | TOTAL AMOUNT APPROPRIATED | <u>\$ 5,641,699</u> | <u>\$ 5,650,680</u> | | |

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SECTION 3. EMPLOYMENT OF ATTORNEYS. None of the funds appropriated in this Act for Maintenance and General Operation shall be expended in payment for services of attorneys, unless the agency shall first make a request in writing to the Attorney General of the State of Arkansas to provide the required legal services. The Attorney General's Office shall provide the requested legal services, or, if the Attorney General's Office shall determine that sufficient personnel are not available to provide the requested legal services, the Attorney General shall certify the same to the

- agency and may authorize the agency to employ legal counsel and to expend monies appropriated for Maintenance and General Operations therefor, if:
- 3 (1) The Attorney General determines, and certifies in writing, that such 4 agency needs the advice or assistance of legal counsel, and
 - (2) The Attorney General consents in writing to the employment of the legal counsel to be retained by the agency.

Such certification shall be required with respect to each instance of the employment of special legal counsel, or shall be required annually with respect to legal counsel employed on a retainer basis. A copy of such certification shall be entered in the official minutes of the agency, and shall be retained in the fiscal records of the agency for audit purposes.

SECTION 4. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Procurement Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 5. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for which this act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a two (2) year period; that the effectiveness of this Act on July 1, 2005 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in

| 1 | the event of an extension of the Regular Session, the delay in the effective |
|---------------------------------|--|
| 2 | date of this Act beyond July 1, 2005 could work irreparable harm upon the |
| 3 | proper administration and provision of essential governmental programs. |
| 4 | Therefore, an emergency is hereby declared to exist and this Act being |
| 5 | necessary for the immediate preservation of the public peace, health and |
| 6 | safety shall be in full force and effect from and after July 1, 2005. |
| 7 | |
| 8 | /s/ Joint Budget Committee |
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