

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005
4

As Engrossed: S3/16/05

A Bill

SENATE BILL 167

5 By: Senators J. Bookout, G. Jeffress
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7

For An Act To Be Entitled

9 AN ACT TO CREATE THE ARKANSAS FIRE TRAINING
10 ACADEMY FUND; AND FOR OTHER PURPOSES.
11

Subtitle

12 AN ACT TO CREATE THE ARKANSAS FIRE
13 TRAINING ACADEMY FUND.
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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19 SECTION 1. Arkansas Fire Training Academy Fund.

20 (a) There is created on the books of the Treasurer of State, Auditor
21 of State, and Chief Fiscal Officer of the State a special revenue fund to be
22 known as the Arkansas Fire Training Academy Fund.

23 (b)(1) Funds shall consist of moneys allocated under § 24-11-215(d)(2)
24 and shall be deposited into the State Treasury to the credit of the fund as
25 special revenues.

26 (2) The fund shall also consist of any other revenues as may be
27 authorized by law.

28 (c) The fund shall be used by the Arkansas Fire Training Academy as is
29 necessary to conduct the business of the academy including its operation and
30 the purchase of equipment and capital improvements.
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32 SECTION 2. Arkansas Code § 24-11-215(b), pertaining to the allocation
33 of the insurance premium tax, is amended to read as follows:

34 (b)(1) All taxes that are levied on insurers that are allocated to
35 general revenues under § 24-11-213 may be allocated to the Fire Protection
36 Premium Tax Fund, ~~and~~ the Arkansas Fire and Police Pension Guarantee Fund and



1 then to general revenues and the Future Supplement Fund-Police and the
2 Arkansas Fire Training Academy Fund as provided under subsection (d) of this
3 section.

4 (2)(A) For the 1999-2000 state fiscal year, six hundred thousand
5 dollars (\$600,000) of the fire portion of funds transferred to general
6 revenues under this section and § 24-11-213 shall be transferred to the Fire
7 Protection Premium Tax Fund.

8 (B) In all subsequent years fifty percent (50%) of the
9 percentage increase in the amount allocated to general revenues under this
10 section and § 24-11-213, using the dollar amount allocated in fiscal year
11 1999-2000 as the baseline, shall be transferred to the Fire Protection
12 Premium Tax Fund in addition to the six hundred thousand dollars (\$600,000)
13 per year until the time that a cap of two million dollars (\$2,000,000)
14 annually is transferred to the Fire Protection Premium Tax Fund.

15 (C) Thereafter, the annual transfer shall be set at two
16 million dollars (\$2,000,000).

17 (3) Funds shall be distributed by the Chief Fiscal Officer of
18 the State to the Arkansas Fire and Police Pension Guarantee Fund upon the
19 recommendation of the Arkansas Fire and Police Pension Review Board in an
20 amount necessary to fund the priority categories defined by § 24-11-
21 209(e)(3)(A)-(D).

22 (4) Funds may be distributed by the Chief Fiscal Officer of the
23 State to the Arkansas Fire and Police Pension Guarantee Fund upon the
24 recommendation of the board for plans in the priority category defined by §
25 24-11-209(e)(3)(E).

26
27 *SECTION 3. Arkansas Code § 24-11-215(d), pertaining to the allocation*
28 *of insurance premium tax, is amended to read as follows:*

29 *(d)(1) Fifty percent (50%) of the increase in the amount allocated to*
30 *general revenues under § 24-11-213, using the dollar amount allocated in*
31 *fiscal year 1999-2000 as the base amount, shall be transferred to the Future*
32 *Supplement Fund-Police under § 24-11-212.*

33 *(2) For the fiscal year beginning July 1, 2005, and all*
34 *subsequent fiscal years, two percent (2%) of the remaining amount allocated*
35 *to general revenues under § 24-11-213 after the distribution under*
36 *subsections (b) and (c) of this section have been made shall be transferred*

1 to the Arkansas Fire Training Academy Fund to be used for:

2 (A) Equipment for the Arkansas Fire Training Academy;

3 (B) Capital improvements for the Arkansas Fire Training
4 Academy; and

5 (C) Operation of the Arkansas Fire Training Academy.

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7 SECTION 4. Arkansas Code § 26-57-610 is amended to read as follows:
8 26-57-610. Disposition of taxes.

9 The Insurance Commissioner shall deposit all taxes collected under the
10 provisions of §§ 26-57-604 and 26-57-605 in the State Treasury, and on the
11 last business day of each month, the Treasurer of State shall classify such
12 taxes as to the following types of revenues and credit the net amounts
13 respectively thereof as indicated in this section:

14 (1) The taxes based on premiums collected as special revenues to be
15 distributed to the respective cities, incorporated towns, and fire protection
16 districts in this state for credit to the respective firemen's relief and
17 pension funds;

18 (2) The taxes based on premiums collected as special revenues to be
19 distributed to the Arkansas Fire Training Academy Fund; and

20 ~~(2)(3)~~ All other taxes collected under §§ 26-57-604 and 26-57-605
21 shall be classified as general revenues, and the net amount thereof shall be
22 credited to the various State Treasury funds participating in general
23 revenues in the respective proportions to each as provided by, and to be used
24 for, the respective purposes set forth in the Revenue Stabilization Law of
25 Arkansas, § 19-5-101 et seq.

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27 SECTION 5. EMERGENCY CLAUSE. It is found and determined by the
28 General Assembly of the State of Arkansas that in order to train firefighters
29 for the difficult job that they face in which split-second decisions must be
30 made in life-threatening situations, to properly train firefighters when such
31 training will protect the health and safety of Arkansas residents, and to
32 provide firefighters with the necessary training and equipment, and that for
33 the effective administration of this act, this act should become effective on
34 July 1, 2005. Therefore, an emergency is declared to exist and this act
35 being necessary for the preservation of the public peace, health, and safety
36 shall become effective on July 1, 2005.

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/s/ J. Bookout