

State of Arkansas
85th General Assembly
Regular Session, 2005

A Bill

SENATE BILL 18

By: Senator Faris

For An Act To Be Entitled

AN ACT TO CLARIFY PERMITTED EXPENSES FROM THE
EMPLOYMENT SECURITY SPECIAL FUND; AND FOR OTHER
PURPOSES.

Subtitle

AN ACT TO CLARIFY PERMITTED EXPENSES
FROM THE EMPLOYMENT SECURITY SPECIAL
FUND.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 11-10-716(b), concerning the Employment Security Special Fund, is amended to read as follows:

(b)(1)(A) At the end of each month, deposits in the Unemployment Compensation Fund Clearing Account which have been established as interest and penalty payments collected pursuant to §§ 11-10-716 – 11-10-722 shall be paid over to the Treasurer of State and credited by him or her to the Employment Security Special Fund, § 19-5-984, created and established in the State Treasury.

(B) All withdrawals therefrom shall be upon voucher warrants issued, or caused to be issued, by the director for any one (1) or more of the following purposes as authorized by legislative appropriation:

(i) Refunds of the aforementioned interest and penalties erroneously paid;

(ii) Replacements of money lost or erroneously expended, as provided by § 11-10-322; and

(iii) Such other and additional purposes necessary



1 to the proper administration of this chapter as ~~are determined by the~~
2 ~~director~~ specifically provided in the appropriation for the Arkansas
3 Employment Security Department.

4 (2) Funds received as a result of the application of funds
5 withdrawn from the fund pursuant to and in accordance with the withdrawal
6 purposes and provisions set forth herein shall also be deposited into and
7 credited to the fund.