

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005

A Bill

SENATE BILL 236

4
5 By: Senator Altes
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For An Act To Be Entitled

8
9 AN ACT TO REQUIRE INSURERS TO PROVIDE NOTICE OF
10 INTENT TO SETTLE CONTESTED CLAIMS; AND FOR OTHER
11 PURPOSES.
12

Subtitle

13
14 AN ACT TO REQUIRE INSURERS TO PROVIDE
15 NOTICE OF INTENT TO SETTLE CONTESTED
16 CLAIMS.
17

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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code Title 23, Chapter 63, Subchapter 1 is amended
22 to add an additional section to read as follows:

23 23-63-111. Notice of intent to settle.

24 (a) An insurer shall provide its insured ten (10) days written notice
25 of the terms upon which the insurer intends to settle a claim if the insured:

26 (1) Notifies the insurer that the amount of or liability for the
27 claim is contested; and

28 (2) Requests notice of the insurer's intention to settle the
29 claim.

30 (b) Except as provided in subsection (a) of this section, nothing in
31 this section shall be construed to alter the defense or handling of a claim
32 under any policy or contract of insurance.
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