

State of Arkansas
85th General Assembly
Regular Session, 2005

A Bill

SENATE BILL 293

By: Joint Budget Committee

For An Act To Be Entitled

AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL
SERVICES AND OPERATING EXPENSES FOR THE ARKANSAS
TEACHER RETIREMENT SYSTEM FOR THE BIENNIAL PERIOD
ENDING JUNE 30, 2007; AND FOR OTHER PURPOSES.

Subtitle

AN ACT FOR THE ARKANSAS TEACHER
RETIREMENT SYSTEM APPROPRIATION FOR THE
2005-2007 BIENNIUM.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. REGULAR SALARIES. There is hereby established for the Arkansas Teacher Retirement System for the 2005-2007 biennium, the following maximum number of regular employees whose salaries shall be governed by the provisions of the Uniform Classification and Compensation Act (Arkansas Code §§21-5-201 et seq.), or its successor, and all laws amendatory thereto. Provided, however, that any position to which a specific maximum annual salary is set out herein in dollars, shall be exempt from the provisions of said Uniform Classification and Compensation Act. All persons occupying positions authorized herein are hereby governed by the provisions of the Regular Salaries Procedures and Restrictions Act (Arkansas Code §21-5-101), or its successor.

	Maximum Annual
Maximum	Salary Rate



1	Item Class		No. of	Fiscal Years	
	No.	Code Title		2005-2006	2006-2007
3	(1)	9987 DIRECTOR TEACHER RETIREMENT SYSTEM	1	\$130,424	\$133,290
4	(2)	9460 ATRS ASSOC DIR OF OPERATIONS	1	\$87,100	\$89,305
5	(3)	9458 ATRS ASSOC DIR FISCAL AFFAIRS	1	\$83,000	\$85,127
6	(4)	9027 ATRS DEPUTY DIRECTOR	1	\$81,859	\$83,964
7	(5)	9009 ATRS FISCAL OFFICER	1	\$72,363	\$74,287
8	(6)	9317 DEPUTY DIRECTOR OF FINANCE	1	\$67,945	\$69,785
9	(7)	952Z ATRS MANAGER/MEMBER SERVICES	1	GRADE	25
10	(8)	954Z ATRS MANAGER/DATA PROCESSING	1	GRADE	25
11	(9)	R170 ATTORNEY SPECIALIST	1	GRADE	25
12	(10)	D064 SR SYSTEMS PROGRAMMER	1	GRADE	24
13	(11)	A257 ATRS SPVR/BENEFITS & COUSELING	1	GRADE	23
14	(12)	A258 ATRS SUPERVISOR/INVESTMENTS	1	GRADE	23
15	(13)	A259 ATRS SUPERVISOR/FISCAL	1	GRADE	23
16	(14)	A260 ATRS SPVR/RETIRANT PAYROLL	1	GRADE	23
17	(15)	A261 ATRS SUPERVISOR/REPORTING	1	GRADE	23
18	(16)	A262 ATRS SUPERVISOR/REAL ESTATE	1	GRADE	23
19	(17)	002Z ATRS PROGRAM MGR/MEMBER SVCS	1	GRADE	23
20	(18)	610Z PERS PROG MGR/ADMIN SVCS	1	GRADE	23
21	(19)	A059 RETIREMENT MANAGER/SUPV MEMBERSHIP	1	GRADE	23
22	(20)	D124 LEAD PROGRAMMER/ANALYST	1	GRADE	22
23	(21)	R060 TRS PERSONNEL MANAGER	1	GRADE	22
24	(22)	D036 SR PROGRAMMER/ANALYST	1	GRADE	21
25	(23)	R266 MANAGEMENT PROJECT ANALYST II	1	GRADE	20
26	(24)	A113 RETIREMENT COUNSELOR	13	GRADE	19
27	(25)	A122 ACCOUNTING SERVICES REP I	2	GRADE	19
28	(26)	R150 RESEARCH PROJECT ANALYST	1	GRADE	19
29	(27)	A060 INVESTMENT SPECIALIST	3	GRADE	19
30	(28)	A110 ACCOUNTANT II	5	GRADE	19
31	(29)	A111 ACCOUNTANT	4	GRADE	18
32	(30)	E072 TRAINING INSTRUCTOR	1	GRADE	18
33	(31)	D034 PROGRAMMER ANALYST	1	GRADE	18
34	(32)	R010 ADMINISTRATIVE ASSISTANT II	3	GRADE	17
35	(33)	R440 BUSINESS CONTROLLER II	1	GRADE	16
36	(34)	R009 ADMINISTRATIVE ASSISTANT I	2	GRADE	15

1	(35)	A092	REPORTING SPECIALIST III	1	GRADE 15
2	(36)	A108	ACCOUNTING TECHNICIAN II	6	GRADE 15
3	(37)	P309	FACILITY MANAGER II	1	GRADE 14
4	(38)	K153	SECRETARY II	1	GRADE 13
5	(39)	A091	REPORTING SPECIALIST II	<u>5</u>	GRADE 13
6			MAX. NO. OF EMPLOYEES	73	

7

8 SECTION 2. EXTRA HELP. There is hereby authorized, for the Arkansas

9 Teacher Retirement System for the 2005-2007 biennium, the following maximum

10 number of part-time or temporary employees, to be known as "Extra Help",

11 payable from funds appropriated herein for such purposes: fourteen (14)

12 temporary or part-time employees, when needed, at rates of pay not to exceed

13 those provided in the Uniform Classification and Compensation Act, or its

14 successor, or this act for the appropriate classification.

15

16 SECTION 3. APPROPRIATION - AGENCY OPERATIONS/ADMINISTRATION PROGRAM. There

17 is hereby appropriated, to be payable from the funds and fund accounts as set

18 out herein, to the Arkansas Teacher Retirement System for the biennial period

19 ending June 30, 2007, the following:

20 (a) For the Operations/Administration Program, the sum of \$18,897,006 for

21 the 2005-2006 fiscal year and \$18,791,852 for the 2006-2007 fiscal year.

22 (1) Program Description. To provide high quality member services,

23 including education, and counseling to customers (i.e. members, retirees,

24 employers) about the benefit program and other available services; To

25 effectively manage the investment of the assets of the Arkansas Teacher

26 Retirement System (ATRS); To provide administrative and support services for

27 ATRS.

(2) Appropriation payable from:		FISCAL YEARS	
		<u>2005-2006</u>	<u>2006-2007</u>
30	(A) Trust Funds	\$ 18,897,006	\$ 18,791,852

31 (3) Performance Targets:

32	(A) Administrative cost per active		
33	and retired member	100	105

34	(B) Number of prior year findings		
35	repeated in subsequent audit.	3	3

36 (C) Percentage of Performance

1 Measures achieved 75% 75%

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3 SECTION 4. APPROPRIATION - BENEFITS PAYMENTS PROGRAM. There is hereby
4 appropriated, to be payable from the funds and fund accounts as set out
5 herein, to the Arkansas Teacher Retirement System for the biennial period
6 ending June 30, 2007, the following:

7 (a) For the Benefit Payments Program, the sum of \$647,365,000 for the 2005-
8 2006 fiscal year and \$739,550,000 for the 2006-2007 fiscal year.

9 (1) Program Description. To provide accurate and timely benefit payments
10 to retired members or beneficiaries and refunds to active/inactive members or
11 employers of the Arkansas Teacher Retirement System (ATRS).

12 (2) Appropriation payable from:	FISCAL YEARS	
13	<u>2005-2006</u>	<u>2006-2007</u>
14 (A) Trust Funds	\$ 131,540,000	\$ 156,550,000
15 (B) Other Funds	\$ 515,825,000	\$ 583,000,000

16 (3) Performance Targets:

17 (A) Percent of initial payments made		
18 to retirees, or beneficiaries, by		
19 requested date, or within 30 days		
20 of receipt of required		
21 documentation.	80%	96%

22 (B) Percent of member earnings,		
23 service and contributions		
24 recorded correctly in the		
25 membership database.	96.5%	97.0%

26

27 SECTION 5. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS
28 CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. CARRY
29 FORWARD. The remaining balance as of June 30, ~~2004~~ 2006 of unexpended
30 appropriation for the Agency Operations/Administration Program and available
31 to be used for Data Processing Services, up to ~~\$7,550,600~~ \$3,060,600 and
32 Operating Expenses, up to ~~\$2,935,257~~ \$2,934,889, shall be carried forward and
33 used for the same purposes in fiscal year ~~2004-2005~~ 2006-2007 with prior
34 approval of the Chief Fiscal Officer of the State and prior review of the
35 Arkansas Legislative Council.

36 The provisions of this section shall be in effect only from July 1, ~~2003~~

1 2005 through June 30, ~~2005~~ 2007.

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3 SECTION 6. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized
4 by this act shall be limited to the appropriation for such agency and funds
5 made available by law for the support of such appropriations; and the
6 restrictions of the State Procurement Law, the General Accounting and
7 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
8 Procedures and Restrictions Act, or their successors, and other fiscal
9 control laws of this State, where applicable, and regulations promulgated by
10 the Department of Finance and Administration, as authorized by law, shall be
11 strictly complied with in disbursement of said funds.
12

13 SECTION 7. LEGISLATIVE INTENT. It is the intent of the General Assembly
14 that any funds disbursed under the authority of the appropriations contained
15 in this act shall be in compliance with the stated reasons for which this act
16 was adopted, as evidenced by the Agency Requests, Executive Recommendations
17 and Legislative Recommendations contained in the budget manuals prepared by
18 the Department of Finance and Administration, letters, or summarized oral
19 testimony in the official minutes of the Arkansas Legislative Council or
20 Joint Budget Committee which relate to its passage and adoption.
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22 SECTION 8. EMERGENCY CLAUSE. It is found and determined by the General
23 Assembly, that the Constitution of the State of Arkansas prohibits the
24 appropriation of funds for more than a two (2) year period; that the
25 effectiveness of this Act on July 1, 2005 is essential to the operation of
26 the agency for which the appropriations in this Act are provided, and that in
27 the event of an extension of the Regular Session, the delay in the effective
28 date of this Act beyond July 1, 2005 could work irreparable harm upon the
29 proper administration and provision of essential governmental programs.
30 Therefore, an emergency is hereby declared to exist and this Act being
31 necessary for the immediate preservation of the public peace, health and
32 safety shall be in full force and effect from and after July 1, 2005.
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