

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005
4

As Engrossed: S2/22/05

A Bill

SENATE BILL 299

5 By: Senator J. Bookout
6 By: Representative Key
7
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For An Act To Be Entitled

9 AN ACT TO ALLOW COLLEGE AND UNIVERSITY
10 EXPENDITURES FOR NEED-BASED SCHOLARSHIPS FOR
11 NONTRADITIONAL OR TRANSFER STUDENTS; AND FOR
12 OTHER PURPOSES.
13
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Subtitle

15 AN ACT TO ALLOW COLLEGE AND UNIVERSITY
16 EXPENDITURES FOR NEED-BASED SCHOLARSHIPS
17 FOR NONTRADITIONAL OR TRANSFER STUDENTS.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code Title 6, Chapter 80, Subchapter 1 is amended
24 to add an additional section to read as follows:

25 6-80-106. Definitions and limitations on expenditures for academic and
26 performance scholarships.

27 (a) For the purpose of this section "need-based scholarships" means a
28 scholarship awarded on a basis of the student's or the student's family's
29 income, assets, or other financial need.

30 (b) Each college and university may expend an amount not to exceed
31 five percent (5%) of unrestricted educational and general tuition and fee
32 income for institutional need-based scholarships for either non-traditional
33 or transfer students, or both.
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35 /s/ J. Bookout
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