

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005
4

A Bill

SENATE BILL 302

5 By: Senator Altes
6 By: Representatives Blair, Glidewell
7

For An Act To Be Entitled

10 AN ACT TO PROVIDE A TAX EXEMPTION FOR MUNICIPAL
11 AIRPORT COMMISSIONS; AND FOR OTHER PURPOSES.
12

Subtitle

14 TO PROVIDE A TAX EXEMPTION FOR MUNICIPAL
15 AIRPORT COMMISSIONS.
16

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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
19

20 SECTION 1. Arkansas Code Title 14, Chapter 359, Subchapter 1 is
21 amended to add an additional section to read as follows:

22 14-359-122. Tax exemptions.

23 (a) A municipal airport commission created under this subchapter is
24 exempt from the payment of any state or local taxes.

25 (b) The property of each municipal airport commission is exempt from
26 all state and local taxes.
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