

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 85th General Assembly  
3 Regular Session, 2005  
4

As Engrossed: S3/7/05  
**A Bill**

SENATE BILL 302

5 By: Senator Altes  
6 By: Representatives Blair, Glidewell  
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9 **For An Act To Be Entitled**

10 *AN ACT TO PROVIDE A TAX EXEMPTION FOR A MUNICIPAL*  
11 *AIRPORT THAT ALSO QUALIFIES AS A BORDER CITY*  
12 *AIRPORT; AND FOR OTHER PURPOSES.*  
13

14 **Subtitle**

15 *TO PROVIDE A TAX EXEMPTION FOR A*  
16 *MUNICIPAL AIRPORT THAT ALSO QUALIFIES AS*  
17 *A BORDER CITY AIRPORT.*  
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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22 *SECTION 1. Arkansas Code Title 14, Chapter 359, Subchapter 1 is*  
23 *amended to add an additional section to read as follows:*

24 *14-359-122. Tax exemptions.*

25 *A municipal airport commission created under this chapter that also*  
26 *qualifies as an airport in a border municipality under the Municipal Airports*  
27 *Act, § 14-361-101 et seq., is exempt from taxation under § 14-361-124.*  
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29 /s/ Altes  
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