Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas	A Bill		
2	85th General Assembly	A DIII		4.50
3	Regular Session, 2005		SENATE BILL	460
4				
5	By: Senator Malone			
6				
7		For An Act To Be Entitled		
8	AN ACT TO MAKE AN APPROPRIATION TO THE DEPARTMENT			
9	OF FINANCE AND ADMINISTRATION - DISBURSING			
10				
11		ER FOR STATE ASSISTANCE TO THE CITY OF		
12		ELPHIA FOR BUSINESS PARK INFRASTRUCTURE;	AND	
13	FOR U	THER PURPOSES.		
14 15				
15		Subtitle		
10	ΔΝ	ACT FOR THE DEPARTMENT OF FINANCE		
18		D ADMINISTRATION - DISBURSING OFFICER		
10		CITY OF ARKADELPHIA - BUSINESS PARK		
20		FRASTRUCTURE GENERAL IMPROVEMENT		
21		PROPRIATION.		
22				
23				
24	BE IT ENACTED BY TH	E GENERAL ASSEMBLY OF THE STATE OF ARKANS	SAS:	
25				
26	SECTION 1. APPRO	PRIATIONS - BUSINESS PARK INFRASTRUCTURE.	. There is her	eby
27	appropriated, to the	e Department of Finance and Administratio	on – Disbursing	5
28	Officer, to be payal	ble from the General Improvement Fund or	its successor	
29	fund or fund account	ts, the following:		
30	(A) For state as	sistance to the City of Arkadelphia for E	Business Park	
31	infrastructure, the	sum of	\$100,0	00.
32				
33	SECTION 2. DISBU	RSEMENT CONTROLS. (A) No contract may be	e awarded nor	
34	obligations otherwis	se incurred in relation to the project or	r projects	
35	described herein in	excess of the State Treasury funds actua	ally available	
36	therefor as provided	d by law. Provided, however, that instit	cutions and	



1 agencies listed herein shall have the authority to accept and use grants and 2 donations including Federal funds, and to use its unobligated cash income or 3 funds, or both available to it, for the purpose of supplementing the State 4 Treasury funds for financing the entire costs of the project or projects 5 enumerated herein. Provided further, that the appropriations and funds 6 otherwise provided by the General Assembly for Maintenance and General 7 Operations of the agency or institutions receiving appropriation herein shall 8 not be used for any of the purposes as appropriated in this act.

9 (B) The restrictions of any applicable provisions of the State Purchasing 10 Law, the General Accounting and Budgetary Procedures Law, the Revenue 11 Stabilization Law and any other applicable fiscal control laws of this State 12 and regulations promulgated by the Department of Finance and Administration, 13 as authorized by law, shall be strictly complied with in disbursement of any 14 funds provided by this act unless specifically provided otherwise by law. 15

16 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General Assembly 17 that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for which this act 18 19 was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by 20 21 the Department of Finance and Administration, letters, or summarized oral 22 testimony in the official minutes of the Arkansas Legislative Council or 23 Joint Budget Committee which relate to its passage and adoption.

24

25 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General 26 Assembly, that the Constitution of the State of Arkansas prohibits the 27 appropriation of funds for more than a two (2) year period; that the 28 effectiveness of this Act on July 1, 2005 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in 29 30 the event of an extension of the Regular Session, the delay in the effective date of this Act beyond July 1, 2005 could work irreparable harm upon the 31 32 proper administration and provision of essential governmental programs. 33 Therefore, an emergency is hereby declared to exist and this Act being 34 necessary for the immediate preservation of the public peace, health and 35 safety shall be in full force and effect from and after July 1, 2005.

36

**SB460**