

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005

A Bill

SENATE BILL 655

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5 By: Senator Madison
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For An Act To Be Entitled

9 AN ACT TO PROVIDE A SALES TAX EXEMPTION FOR WORKS
10 OF ART OR ARTIFACTS PURCHASED BY A NONPROFIT
11 MUSEUM TO BE PERMANENTLY ARCHIVED OR DISPLAYED;
12 AND FOR OTHER PURPOSES.
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Subtitle

14 TO PROVIDE A SALES TAX EXEMPTION FOR
15 WORKS OF ART OR ARTIFACTS PURCHASED BY A
16 NONPROFIT MUSEUM TO BE PERMANENTLY
17 ARCHIVED OR DISPLAYED.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code § 26-52-401, concerning exemptions from sales
24 tax, is amended to add an additional subdivision to read as follows:

25 (38)(A) Gross receipts or gross proceeds derived from the sale
26 of works of art, artifacts, or other items to be permanently archived or
27 displayed by a nonprofit museum.

28 (B) The exemption applies only to items that have value as
29 museum pieces and does not apply to display cases, shelving, lamps, lighting
30 fixtures, or other items of tangible personal property utilized in the
31 operation of a nonprofit museum.
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