1 2	State of Arkansas 85th General Assembly A Bill		
		E BILL	72
3 4	Regular Session, 2005 SENAT	E BILL	13
5	By: Senators Hill, Capps		
6			
7			
8	For An Act To Be Entitled		
9	AN ACT TO EXTEND EXISTING LEASES BETWEEN THE		
10	STATE OF ARKANSAS AND ARKANSAS LIVESTOCK SHOW		
11	ASSOCIATION; AND FOR OTHER PURPOSES.		
12			
13	Subtitle		
14	AN ACT TO EXTEND EXISTING LEASES BETWEEN		
15	THE STATE OF ARKANSAS AND ARKANSAS		
16	LIVESTOCK SHOW ASSOCIATION.		
17			
18			
19	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:		
20			
21	SECTION 1. Arkansas Code § 22-3-1101(a), concerning the acqui	sition (of
22	facilities by the state for holding the Arkansas State Fair and Live	stock	
23	Show, is amended to read as follows:		
24	(a)(1) The Arkansas Livestock and Poultry Commission is empow	ered and	d
25	authorized to Arkansas State Building Authority may enter into an ag	reement	
26	with the Arkansas State Fair and Livestock Show Association and make	such	
27	contracts as are necessary for the purpose of purchasing the permane		
28	of the association and for the purchase or construction of buildings		
29	facilities for the holding of the Arkansas State Fair and Livestock	_	
30	(2) Any lands, buildings, or other improvements purchas	•	
31	state out of funds so provided shall belong to the State of Arkansas		
32	commission authority is empowered to enter into an agreement with an		
33	a lease for a term of fifty (50) years to the association for the us	e of the	е
34	facilities for the sum of one dollar (\$1.00) per year.		
35	(3) The lease shall be:		٦.
36	(A) executed Executed at the time the state acqui	res t1t.	те

```
2
                       (B) Extended as provided in this section;.
                 (4) The commission authority reserves the right to cancel the
 3
 4
     lease, and it shall be forfeited back to the state in the event no show is
 5
     held during a period of four (4) consecutive years, unless the holding of any
 6
     show is made impracticable by reason of war or acts of God.
 7
8
           SECTION 2. Arkansas Code § 22-3-1101(c), concerning leases of
9
     facilities by the state for holding the Arkansas State Fair and Livestock
10
            is amended to read as follows:
11
           (c)(1) The commission is authorized and directed to authority shall
12
     negotiate with the association and execute a lease with it in lieu of the
     existing lease dated December 16, 1952, authorized by subsection (a) of this
13
     section, on the lands described therein and other lands now constituting a
14
15
     part of the association grounds and parking areas subsequently acquired by
16
     the State of Arkansas for a term expiring November 28, 2013 December 31,
17
     2055, for the sum of one dollar ($1.00) per year; and.
18
                 (2) The lease shall include a provision that portions of the
19
     grounds suitable for the use of a standard stock car racing track and quarter
     horse racing track may be subleased by the association to any person who
20
21
     will, as a part of the transaction, hard-surface the automobile racetrack,
22
     build appropriate guardrails around the track, build a grandstand for
23
     spectators, and build adequate concession stands and restroom facilities, and
24
     will allow that portions of the grounds may be leased to other persons for
25
     use in connection with and consistent with the Arkansas State Fair and
26
     Livestock Show activities.
27
                      The property that is the subject of the lease described in
28
     this subsection includes the following lands constituting a part of the
29
     association grounds and parking areas lying within Pulaski County, Arkansas:
30
                       (A) Lots 7, 8, 9, 10, 11, and 12, Block 2, Nettie F.
     Riffel Addition, City of Little Rock, Arkansas;
31
32
                       (B) Lots 3, 4, 5, 6, 7, 8, 9, 10, 11, and 12, Block 3,
33
     Nettie F. Riffel Addition, City of Little Rock, Arkansas;
34
                       (C) Lots 1, 2, 3, 4, 5, and 6, Block 4, Nettie F. Riffel
35
     Addition, City of Little Rock, Arkansas;
36
                       (D) Lots 1, 2, 3, 4, and 5, Block 5, Nettie F. Riffel
```

to the site now owned by the association; or

1

1	Addition, City of Little Rock, Arkansas;	
2	(E) Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, and 10, Block 6,	
3	Nettie F. Riffel Addition, City of Little Rock, Arkansas;	
4	(F) Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, and 10, Block 7,	
5	Nettie F. Riffel Addition, City of Little Rock, Arkansas;	
6	(G) Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, and 10, Block 8,	
7	Nettie F. Riffel Addition, City of Little Rock, Arkansas;	
8	(H) All of that part of the South ½ of the Northeast ¼ of	
9	the Northwest ½ and the Southeast ½ of the Northwest ½ of Section 16,	
10	Township 1 North, Range 12 West, that lies East of the Rock Island Railway;	
11	(I) Two (2) acres in the Southeast ½ of the Northwest ½ o	
12	Section 16, Township 1 North, Range 12 West, beginning at the point of	
13	intersection or the East boundary line of the Right-of-way of the Choctaw and	
14	Memphis Railway (New CRI P Railway) and South boundary of said Southeast $lac{1}{2}$ o	
15	the Northwest ½ of said Section 16, running thence in a northwesterly	
16	direction along said Right-of-way boundary 540', thence due East parallel to	
17	the South boundary of said Southeast $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ 165', thence due	
18	South parallel to the East boundary line of said southeast $\frac{1}{4}$ of the northwest	
19	$\frac{1}{2}$ 535' to the point of beginning, containing exactly two (2) acres;	
20	(J) All that part of the Southeast ½ of the Northeast ½ o	
21	Section 16, Township 1 North, Range 12 West, lying east of the Missouri	
22	Pacific Railway and South of a line established by following the East line of	
23	the Missouri Pacific Railway south 828' from its intersection with the North	
24	line of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$, thence East 381', thence	
25	Northeast parallel with the Railway 150', thence East to the East line of the	
26	Southwest 1/4 of the Northwest 1/4; and	
27	(K) The South 755.5' of that part of the Southeast $\frac{1}{4}$ of	
28	the Northwest ½ of Section 16, Township 1 North, Range 12 West, lying West of	
29	the CRI P R/W, containing six and one-half acres.	
30		
31	SECTION 3. Arkansas Code § 22-3-1101 is amended to add an additional	
32	subsection to read as follows:	
33	(d)(l) The authority shall negotiate with the association and execute	
34	lease with it for a term expiring December 31, 2055, for the sum of one	
35	ollar (\$1.00) per year.	
36	(2) The property that is the subject of the lease described in	

1	this subsection includes the following lands lying within Pulaski County,		
2	Arkansas:		
3	(A) Lots 1 and 2, Block 2, Nettie F. Riffel Addition, Cit		
4	of Little Rock, Arkansas;		
5	(B) West 46 2/3' of lots 11 and 12, Block 1, Nettie F.		
6	Riffel Addition, City of Little Rock, Arkansas; and		
7	(C) Lots 5, 11, and 12, Block 4, McCarthy's Addition, City		
8	of Little Rock, Arkansas.		
9			
10	SECTION 4. Arkansas Code § 22-3-1102 is amended to read as follows:		
11	22-3-1102. Eminent domain.		
12	(a) From and after the passage and approval of this section, the		
13	Arkansas Livestock and Poultry Commission shall have the right to Arkansas		
14	State Building Authority may acquire, by eminent domain, any real property,		
15	including the improvements and fixtures $\frac{1}{2}$ thereon on the property, which $\frac{1}{2}$		
16	it may deem necessary to provide a permanent site and show facilities for a		
17	state fair and livestock show and for aid to the livestock industry.		
18	(b) The commission authority, upon adoption of a resolution declaring		
19	that the acquisition of the property described $\frac{1}{2}$ therein in the resolution is		
20	in the public interest and necessary for public use, may exercise the power		
21	of eminent domain:		
22	(1) In the manner provided by §§ 18-15-1202 - 18-15-1207 for		
23	taking private property for rights-of-way for railroads;		
24	(2) In the manner provided by §§ 18-15-301 - 18-15-307; or		
25	(3) Pursuant to any other applicable statutory provision for the		
26	exercise of the power of eminent domain.		
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			