Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas	As Engrossed: S1/20/05		
2	85th General Assembly	A Bill		
3	Regular Session, 2005		SENATE BILL 73	
4				
5	By: Senators Hill, Capps			
6				
7				
8	For An Act To Be Entitled			
9	AN ACT TO EXTEND EXISTING LEASES BETWEEN THE			
10	STATE OF ARKANSAS AND ARKANSAS LIVESTOCK SHOW			
11	ASSOCIATIO	ON; AND FOR OTHER PURPOSES.		
12		G. I. et al.		
13		Subtitle		
14		TO EXTEND EXISTING LEASES BETWEEN		
15	THE STATE OF ARKANSAS AND ARKANSAS			
16	LIVESTO	OCK SHOW ASSOCIATION.		
17				
18	DE THE DIM CHED DIV MILE CEN	VEDAL AGGENTLY OF MAR CHAME OF ADVAN	70 A O	
19	BE IT ENACTED BY THE GEN	NERAL ASSEMBLY OF THE STATE OF ARKAN	ISAS:	
20	CECTION 1 Aulana	C-4- 5 22 2 1101(-)	*h	
21	SECTION 1. Arkansas Code § 22-3-1101(a), concerning the acquisition of			
2223	facilities by the state for holding the Arkansas State Fair and Livestock Show, is amended to read as follows:			
24		r as follows: sas Livestock and Poultry Commission	is ampostored and	
25		Building Authority may enter into an	<u>-</u>	
26		and Livestock Show Association and	_	
27		ary for the purpose of purchasing th		
28	of the association and for the purchase or construction of buildings and			
29		ing of the Arkansas State Fair and L	G	
30		nds, buildings, or other improvement	· -	
31	state out of funds so provided shall belong to the State of Arkansas, and the			
32	commission authority is empowered to enter into an agreement with and execute			
33	a lease for a term of fifty (50) years to the association for the use of the			
34	facilities for the sum o	facilities for the sum of one dollar (\$1.00) per year.		
35	(3) The lea	ase shall be <u>:</u>		
36	(A) e	executed Executed at the time the st	ate acquires title	

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to the site now owned by the association; or

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2 (B) Extended as provided in this section;. (4) The commission authority reserves the right to cancel the 3 4 lease, and it shall be forfeited back to the state in the event no show is 5 held during a period of four (4) consecutive years, unless the holding of any 6 show is made impracticable by reason of war or acts of God. 7 8 SECTION 2. Arkansas Code § 22-3-1101(c), concerning leases of 9 facilities by the state for holding the Arkansas State Fair and Livestock 10 Show, is amended to read as follows: 11 (c)(1) The commission is authorized and directed to authority shall 12 negotiate with the association and execute a lease with it in lieu of the existing lease dated December 16, 1952, authorized by subsection (a) of this 13 section, on the lands described therein and other lands now constituting a 14 15 part of the association grounds and parking areas subsequently acquired by 16 the State of Arkansas for a term expiring November 28, 2013 December 31, 17 2055, for the sum of one dollar (\$1.00) per year; and. 18 (2) The lease shall include a provision that portions of the 19 grounds suitable for the use of a standard stock car racing track and quarter horse racing track may be subleased by the association to any person who 20 21 will, as a part of the transaction, hard-surface the automobile racetrack, 22 build appropriate guardrails around the track, build a grandstand for 23 spectators, and build adequate concession stands and restroom facilities, and 24 will allow that portions of the grounds may be leased to other persons for 25 use in connection with and consistent with the Arkansas State Fair and 26 Livestock Show activities. 27 (3) The property that is the subject of the lease described in 28 this subsection includes the following lands constituting a part of the 29 association grounds and parking areas lying within Pulaski County, Arkansas: 30 (A) Lots 7, 8, 9, 10, 11, and 12, Block 2, Nettie F. Riffel Addition, City of Little Rock, Arkansas; 31 32 (B) Lots 3, 4, 5, 6, 7, 8, 9, 10, 11, and 12, Block 3, 33 Nettie F. Riffel Addition, City of Little Rock, Arkansas; 34 (C) Lots 1, 2, 3, 4, 5, and 6, Block 4, Nettie F. Riffel 35 Addition, City of Little Rock, Arkansas; 36 (D) Lots 1, 2, 3, 4, and 5, Block 5, Nettie F. Riffel

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1 Addition, City of Little Rock, Arkansas; 2 (E) Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, and 10, Block 6, 3 Nettie F. Riffel Addition, City of Little Rock, Arkansas; 4 (F) Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, and 10, Block 7, 5 Nettie F. Riffel Addition, City of Little Rock, Arkansas; 6 (G) Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, and 10, Block 8, 7 Nettie F. Riffel Addition, City of Little Rock, Arkansas; 8 (H) All of that part of the South $\frac{1}{2}$ of the Northeast $\frac{1}{4}$ of 9 the Northwest $\frac{1}{2}$ and the Southeast $\frac{1}{2}$ of the Northwest $\frac{1}{2}$ of Section 16, Township 1 North, Range 12 West, that lies East of the Rock Island Railway; 10 11 (I) Two (2) acres in the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of 12 Section 16, Township 1 North, Range 12 West, beginning at the point of intersection or the East boundary line of the Right-of-way of the Choctaw and 13 14 Memphis Railway (New CRI P Railway) and South boundary of said Southeast 4 of 15 the Northwest ½ of said Section 16, running thence in a northwesterly 16 direction along said Right-of-way boundary 540', thence due East parallel to the South boundary of said Southeast ½ of the Northeast ½ 165', thence due 17 18 South parallel to the East boundary line of said southeast 1/2 of the northwest 19 ½ 535' to the point of beginning, containing exactly two (2) acres; 20 (J) All that part of the Southeast ½ of the Northeast ½ of Section 16, Township 1 North, Range 12 West, lying east of the Missouri 21 22 Pacific Railway and South of a line established by following the East line of 23 the Missouri Pacific Railway south 828' from its intersection with the North 24 line of the Southwest 4 of the Northwest 4, thence East 381', thence 25 Northeast parallel with the Railway 150', thence East to the East line of the 26 Southwest ½ of the Northwest ½; and 27 (K) The South 755.5' of that part of the Southeast ½ of 28 the Northwest 1/2 of Section 16, Township 1 North, Range 12 West, lying West of 29 the CRI P R/W, containing six and one-half acres. 30

30

- 31 SECTION 3. Arkansas Code § 22-3-1101 is amended to add an additional 32 subsection to read as follows:
- 33 (d)(1) The authority shall negotiate with the association and execute 34 a lease with it for a term expiring December 31, 2055, for the sum of one
- 35 dollar (\$1.00) per year.
- 36 (2) The property that is the subject of the lease described in

1	this subsection includes the following lands lying within Pulaski County,		
2	Arkansas:		
3	(A) Lots 1 and 2, Block 2, Nettie F. Riffel Addition, City		
4	of Little Rock, Arkansas;		
5	(B) West 46 2/3' of lots 11 and 12, Block 1, Nettie F.		
6	Riffel Addition, City of Little Rock, Arkansas;		
7	(C) Lots 5, 11, and 12, Block 4, McCarthy's Addition, City		
8	of Little Rock, Arkansas; and		
9	(D) Lot 7, Block 11, Sunset Addition to the City of Littl		
10	Rock, Pulaski County, Arkansas and the West ½ of an adjacent closed alley.		
11	And, that part of West 32^{nd} and Schiller Streets beginning at the Southeast		
12	corner of Lot 7, Block 11, Sunset Addition, thence South 25 feet, thence Wes		
13	165 feet, thence North 25 feet, thence East 165 feet to the point of		
14	beginning.		
15			
16	SECTION 4. Arkansas Code § 22-3-1102 is amended to read as follows:		
17	22-3-1102. Eminent domain.		
18	(a) From and after the passage and approval of this section, the		
19	Arkansas Livestock and Poultry Commission shall have the right to Arkansas		
20	Building Authority may acquire, by eminent domain, any real property,		
21	including the improvements and fixtures $\frac{1}{2}$ thereon on the property, $\frac{1}{2}$ which $\frac{1}{2}$		
22	it may deem necessary to provide a permanent site and show facilities for a		
23	state fair and livestock show and for aid to the livestock industry.		
24	(b) The commission authority, upon adoption of a resolution declaring		
25	that the acquisition of the property described therein in the resolution is		
26	in the public interest and necessary for public use, may exercise the power		
27	of eminent domain:		
28	(1) In the manner provided by §§ 18-15-1202 - 18-15-1207 for		
29	taking private property for rights-of-way for railroads;		
30	(2) In the manner provided by §§ 18-15-301 - 18-15-307; or		
31	(3) Pursuant to any other applicable statutory provision for the		
32	exercise of the power of eminent domain.		
33			
34	/s/ Hill		
35			
36			