Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas	A D:11		
2	85th General Assembly	A Bill		
3	Regular Session, 2005		SENATE BILL 94	
4				
5	By: Senator J. Bookout			
6				
7	_			
8	-	For An Act To Be Entitled		
9		AN ACT TO ALLOW ALL FIREFIGHTERS TO PURCHASE UP		
10	TO TWO (2) YEARS OF MILITARY SERVICE CREDIT; AND			
11	FOR OTHER PURPOSES.			
12				
13	Subtitle			
14	AN ACT TO ALLOW ALL FIREFIGHTERS TO			
15	PURCHASE UP TO TWO (2) YEARS OF MILITARY			
16	SERVICE CREDIT.			
17				
18				
19	BE IT ENACTED BY THE GENERAL	ASSEMBLY OF THE STATE OF	ARKANSAS:	
20		1 0 0/ 11 00/ 1	1 ( 1)	
21	SECTION 1. Arkansas Code § 24-11-834 is amended as follows:			
22	24-11-834. Credited service - Purchase of military service.			
23	(a) Any full-paid firefighter who is or was a member of the firemen's			
24 25	pension and relief fund established by this subchapter is entitled to			
25	purchase credited service for a period not to exceed two (2) years for			
26	service rendered while on active duty in the armed forces of the United			
27 20	States.	nchass the endited served	ica for military compiles	
28 20		rchase the credited servi	ice for military service	
29 20	if the person: (1) Served on a	ative duty in the armed f	forman hoforn the	
30 31	<ul><li>(1) Served on active duty in the armed forces before the member's employment covered by the fund;</li></ul>			
32				
	<ul><li>(2) Received an honorable discharge from the armed forces;</li><li>(2) (A) Le not monimier followed militare commission estimates and an estimate and a second sec</li></ul>			
33 34	(3)(A) Is not receiving federal military service retirement pay			
34 35	based upon nineteen (19) or more years of active duty.			
35 36	(B) However, disability federal retirement pay shall not disqualify a member from purchasing credit; and			
50	arsquarry a member from pure	chasting create, and		



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## (4) Does one (1) of the following:

2 (A) If the person has participated in the fund for at 3 least eighteen (18) years, the person contributes to the member's deposit 4 account a sum of money equal to the amount of the combined employee and 5 employer contribution made to the system based upon the contributions for the 6 last month of the employee's eighteenth year of service, multiplied by the 7 number of months of military service the member is eligible for and desires 8 to purchase under this section, plus interest on the amount at the rate of 9 six percent (6%) per annum from the date of eligibility to purchase the 10 service to the date of purchase; or

11 (B) If the person has participated in the fund for at 12 least twenty (20) years, the person contributes to the member's deposit 13 account a sum of money equal to the amount of the combined employee and 14 employer contribution made to the system based upon contributions at the time 15 the person first became a member of the retirement system, multiplied by the 16 number of months of military service the member is eligible for and desires 17 to purchase under this section, plus interest on the amount at the rate of six percent (6%) per annum from the date of eligibility to purchase the 18 19 service to the date of purchase.

(c) A member who purchases credited service under this section shall not be entitled to receive retirement benefits until the date on which the member has twenty (20) years of actual service or would have had twenty (20) years of actual service under the fund if the member had continued employment.

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25 26 27 28 29 30 31 32 33 34 35 36 **SB94**