

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 85th General Assembly  
3 Regular Session, 2005  
4  
5 By: Senator J. Bookout  
6  
7

# A Bill

SENATE BILL 95

## For An Act To Be Entitled

9 AN ACT TO ALLOW ARKANSAS LOCAL POLICE AND FIRE  
10 RETIREMENT SYSTEM MEMBERS TO ENTER THE DROP  
11 PROGRAM WITH FEWER YEARS OF SERVICE; AND FOR  
12 OTHER PURPOSES.

## Subtitle

15 AN ACT TO ALLOW ARKANSAS LOCAL POLICE  
16 AND FIRE RETIREMENT SYSTEM MEMBERS TO  
17 ENTER THE DROP PROGRAM WITH FEWER YEARS  
18 OF SERVICE.

21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

23 SECTION 1. Arkansas Code § 24-10-701 is amended as follows:

24 24-10-701. Election to participate.

25 (a) In lieu of terminating employment and accepting a paid service  
26 retirement benefit, a police officer or firefighter who is a member in paid  
27 service with the Arkansas Local Police and Fire Retirement System ~~who has at~~  
28 ~~least twenty-eight (28) years of service~~ may elect to participate in the  
29 Local Police and Fire Deferred Retirement Option Plan and defer the receipt  
30 of benefits in accordance with the provisions of this subchapter, provided  
31 the member meets one (1) of the following requirements:

32 (1) The member has at least twenty-eight (28) years of service;

33 or

34 (2) The member has at least twenty (20) years of service and is  
35 at least fifty-five (55) years of age.

36 (b) The Board of Trustees of the Arkansas Local Police and Fire



1 Retirement System shall approve the participation in the plan.

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